

Daiseki recognized with 'A' score for transparency on climate change

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Company Name: Daiseki Co., Ltd.

Stock exchange listing: Tokyo, Nagoya

Code number: 9793

URL: https://www.daiseki.co.jp/english/index.html

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For the first time Daiseki has been recognized for leadership in corporate transparency and performance on climate change by global environmental non-profit CDP, securing a place on its annual 'A List'.

Based on data reported through CDP's 2023 Climate Change questionnaire, Daiseki is one of a small number of companies that achieved an 'A' - out of over 21,000 companies scored.

Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. In 2023, over 740 financial institutions with over US\$136 trillion in assets requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 23,000 companies responded.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D- based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provide insufficient information are scored an F.

Tetsuya Yamamoto, President and Representative Director

We recognize that our approvement as an "A-list company" for CDP Climate Change is the result of the evaluation of Daiseki's past efforts as an environment-creating company, whose main business is the recycling of industrial waste. Since receiving a license to engage in industrial waste disposal in 1972, Daiseki has been committed to solving social issues for environmental conservation, resource recycling, and fossil fuel-free industry under the philosophy of "making the best use of limited resources". Daiseki helps manufacturing industry reduce their greenhouse gas emissions by recycling industrial waste instead of incinerating it. In addition Daiseki also contributes to the reduction of greenhouse gas emissions in the supplier chain of its manufacturing customers by manufacturing and selling recycled products that can be used as substitutes for natural resources and fossil fuels. Furthermore, in November 2022, Daiseki set its own greenhouse gas emission reduction target and obtained certification by SBTi. Daiseki will continue to promote efforts to achieve carbon neutrality of Daiseki and our customers.

Future Outlook

Although the selection of Daiseki as an "A-List Company" of CDP Climate Change will not affect our consolidated business performance for the fiscal year ending February 2024, the entire Daiseki Group is committed to further strengthening its efforts to address climate change issues for the sake of the future environment. We believe that these efforts will increase the Daiseki Group's corporate value over the medium to long term and that we will be able to provide greater returns to our investors.

Sherry Madera, CEO of CDP

"Congratulations to all the companies on CDP's A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are serious about the vital part they play in securing a net-zero, nature-positive future.

Earning a place on the A List is about more than the score. It's an indication of high quality, complete data that equips companies with a holistic view of their environmental impact, serves as a baseline for transition plans and – crucially – enables them to follow through on their ambitions. As we move deeper into the Decade of Action, and as CDP continually raises the bar for what represents environmental leadership, the work of A List companies is never complete. We look forward to seeing all companies turn their commitments into further and more meaningful and effective action."

The full list of companies that made this year's CDP A List is available here:

https://www.cdp.net/en/companies/companies-scores



About Daiseki

The Daiseki Group consists of Daiseki Co., Ltd. and eight consolidated subsidiaries (Hokuriku Daiseki Co., Ltd., Daiseki Eco. Solution Co., Ltd., Daiseki MCR Co., Ltd., System Kiko Co., Ltd., Green Arrows Central Co., Ltd., Green Arrows Kyushu Co., Ltd., and Sugimoto Trading Company Co., Ltd., Sugimoto Paper Industry Co., Ltd.), and its main businesses are the collection, transportation, and intermediate treatment of industrial and general waste, soil contamination surveys and treatment, collection, transportation, and recycling of used batteries, lead refining and sales of raw materials for nonferrous metals, tank cleaning and construction work associated with tanks, VOC gas recovery work, sludge reduction work, sales of COW cleaning equipment, and manufacturing and sales of petroleum related products.

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies – including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or follow us @CDP to find out more.