



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	25.00	-	35.00	60.00
Fiscal year ending March 31, 2024	-	35.00	-		
Fiscal year ending March 31, 2024 (Forecast)				22.50	-

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,460	13.7	2,600	5.5	2,570	4.2	1,730	3.8	97.33

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 8,939,200 shares

March 31, 2023: 8,934,400 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 50,096 shares

March 31, 2023: 51,096 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 8,886,726 shares

Nine months ended December 31, 2022: 8,898,584 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,201,061	1,447,982
Accrued guarantee	1,356,312	1,062,015
Accounts receivable commission	65,851	72,050
Accounts receivable - other	578,971	202,137
Advances paid of subrogation	5,113,651	5,703,117
Advances paid of collection	967,667	1,356,353
Supplies	15,167	15,252
Real estate for sale	27,247	130,511
Other	169,305	258,134
Allowance for doubtful accounts	(1,810,300)	(1,864,700)
Total current assets	7,684,935	8,382,855
Non-current assets		
Property, plant and equipment	347,171	274,224
Intangible assets	223,931	248,152
Investments and other assets		
Deferred tax assets	1,229,139	1,193,008
Other	632,845	664,216
Allowance for doubtful accounts	(362,111)	(403,284)
Total investments and other assets	1,499,873	1,453,939
Total non-current assets	2,070,976	1,976,317
<b>Total assets</b>	<b>9,755,912</b>	<b>10,359,172</b>

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	1,260,000	1,510,000
Current portion of long-term borrowings	6,672	6,672
Lease liabilities	42,876	30,806
Accounts payable of collection	874,390	891,575
Accounts payable - other	627,504	708,117
Income taxes payable	496,465	151,540
Advances received	2,354,385	2,469,131
Provision for bonuses	169,767	87,833
Other	294,996	256,305
Total current liabilities	6,127,058	6,111,981
Non-current liabilities		
Long-term borrowings	81,652	76,648
Lease liabilities	20,830	7,115
Provision for retirement benefits for directors (and other officers)	4,072	5,865
Provision for share awards for directors (and other officers)	-	42,675
Asset retirement obligations	61,566	72,160
Other	701	931
Total non-current liabilities	168,823	205,395
<b>Total liabilities</b>	<b>6,295,881</b>	<b>6,317,377</b>
Net assets		
Shareholders' equity		
Share capital	717,557	717,708
Capital surplus	292,557	292,708
Retained earnings	2,585,042	3,163,930
Treasury shares	(135,009)	(132,362)
Total shareholders' equity	3,460,147	4,041,984
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(117)	(189)
Total accumulated other comprehensive income	(117)	(189)
<b>Total net assets</b>	<b>3,460,030</b>	<b>4,041,795</b>
<b>Total liabilities and net assets</b>	<b>9,755,912</b>	<b>10,359,172</b>

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	7,916,094	9,409,831
Cost of sales	1,852,373	2,378,457
Gross profit	6,063,721	7,031,374
Selling, general and administrative expenses	4,270,363	5,239,413
Operating profit	1,793,357	1,791,960
Non-operating income		
Interest income	9	12
Dividend income	10	10
Insurance claim income	-	5,056
Subsidy income	2,332	510
Recoveries of written off receivables	88	1,390
Compensation income	12,907	-
Other	834	5,057
Total non-operating income	16,182	12,038
Non-operating expenses		
Interest expenses	15,808	11,956
Other	2,812	3,013
Total non-operating expenses	18,620	14,970
Ordinary profit	1,790,918	1,789,029
Extraordinary income		
Gain on differences between the asset retirement obligation balance and the actual retirement costs	4,175	-
Total extraordinary income	4,175	-
Extraordinary losses		
Loss on retirement of non-current assets	748	0
Loss on valuation of investment securities	-	44,630
Total extraordinary losses	748	44,630
Profit before income taxes	1,794,345	1,744,398
Income taxes - current	407,178	503,845
Income taxes - deferred	152,743	36,131
Total income taxes	559,921	539,976
Profit	1,234,423	1,204,421
Profit attributable to owners of parent	1,234,423	1,204,421

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	1,234,423	1,204,421
Other comprehensive income		
Valuation difference on available-for-sale securities	(21)	(72)
Total other comprehensive income	(21)	(72)
Comprehensive income	1,234,402	1,204,349
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,234,402	1,204,349