



February 7, 2024

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### Notice Regarding Revision of the Financial Forecasts for the Fiscal Year ending March 31, 2024

We hereby announce that we have decided to revise our consolidated financial forecasts for the fiscal year ending March 31, 2024 (from April 1, 2023 to March 31, 2024), released on May 10, 2023, as follows.

The year-end dividend for the fiscal year ending March 2024 is expected to remain unchanged at 50.00 yen per share as originally planned, which calls for an annual dividend of 77.00 yen per share.

#### Notes

#### 1. Revision of Consolidated Financial Forecasts for the fiscal year ending March, 2024 (from April 1, 2023 to March 31, 2024)

	Orders Received	Net sales	Operating income	Ordinary income	Net earnings attributable to owners of parent	Net earnings per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	390,000	340,000	15,000	14,000	8,000	229.76
Revised forecast (B)	360,000	310,000	11,000	10,400	7,600	218.27
Change (B - A)	(30,000)	(30,000)	(4,000)	(3,600)	(400)	
Change rate (%)	(7.7)	(8.8)	(26.7)	(25.7)	(5.0)	
(Reference) Previous results (Fiscal year ended March 2023)	337,680	282,495	12,038	11,768	7,534	216.38

#### 2. Reason for the revision

In the Architecture and Civil Engineering segment, the business environment is becoming increasingly severe mainly due to the factors such as soaring prices for raw materials and equipment, as well as labor costs are on the rise associated with a chronic shortage of construction workers.

In addition, in the Real Estate segment, as a strong demand under the pandemic subsides, resulting in a sense of oversupply of newly built detached houses, the business environment surrounding the housing industry continues to be sluggish also with the trend of rising housing prices caused by persistently high construction costs.

Taking these factors into consideration, our consolidated Financial Forecasts for the fiscal year ending March 2024 are revised downward compared to the previous forecast.

Disclaimer:

The above forecasts are based on information available at the time of the release of this document, and actual results may differ from these forecasts due to various factors.

This revision of the forecasts, announced in the Japanese language on February 7, 2024, was translated into English and presented solely for the convenience of non-Japanese speakers. If there is any discrepancy between the Japanese and this English translation, the former will prevail.