

February 6, 2024



News Release

Company Name: GLORY LTD.  
 Representative: Motozumi Miwa, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (Prime)  
 Accounting Term: March

### **Revision of FY2023 Year-End Dividend Forecast**

GLORY LTD. (the “Company”) hereby announces that it has revised its year-end dividend forecast for FY2023 (fiscal year ending March 31, 2024) as follows.

#### **1. Revision of Year-End Dividend Forecast for FY2023 (April 1, 2023 to March 31, 2024)**

(Millions of yen)

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast (Announced on November 7, 2023)	-	40 yen	80 yen
Revised forecast	-	60 yen	100 yen
Dividend paid for the current fiscal year (Year ending March 31, 2024)	40 yen	-	-
Dividend paid for the previous fiscal year (Year ended March 31, 2023)	34 yen	34 yen	68 yen

#### **2. Background**

The Company considers return of profits to shareholders to be an important management priority and retains a policy for stable dividend distribution in its efforts to maintain financial strength for future business growth. Further, the Company’s target dividend payout ratio before goodwill amortization on a consolidated basis is 30% or higher (three years average during the 2023 Medium-Term Management Plan period).

Based on the above policy, previous forecast for the Company’s total annual dividend was ¥80 per share (including the interim dividend of ¥40 per share). Considering its Q3 financial results and the current full-year forecast, however, the Company has revised the year-end dividend forecast to ¥60 per share, an increase of ¥20 from the previous forecast, bringing the total annual dividend to ¥100 per share.

For the Company’s full-year consolidated financial forecasts, please refer to the “Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2024 <Japanese GAAP>” disclosed on February 6, 2024.

**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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