



February 7, 2024

Listed company: Toshiba Tec Corporation
Representative: Hironobu Nishikori
Representative Director
President and Chief Executive Officer
(Securities code: 6588,
Tokyo Stock Exchange Prime Market)
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Notice regarding the partial reversal of deferred tax assets

Toshiba Tec Corporation (“the Company”) hereby announces that the company recorded the partial reversal of deferred tax assets in the consolidated financial statement for the third quarter of the fiscal year ending March 31, 2024 as follows.

1. Details of the event

In the third quarter of the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024), as a result of careful assessment of the recoverability of deferred tax assets due to the deterioration in financial results amid a decline in demand caused by a delay in the timing of investment by customers due to an increase in uncertainty about market conditions at some U.S. subsidiaries under the Retail Solutions Business Group, deferred tax assets was reversed.

2. Effect of the event on consolidated profit or loss

Due to the event, the Company has recorded income taxes–deferred of ¥15,204 million included in income taxes in the consolidated financial results in the third quarter of the fiscal year ending March 31, 2024.