



February 8, 2024

**Consolidated Financial Results for the Third Quarter  
of the Fiscal Year Ending March 31, 2024  
(Nine Months Ended December 31, 2023)**

**[Japanese GAAP]**

Company name: ALCONIX CORPORATION  
 Stock code: 3036  
 Representative: Hiroshi Teshirogi, President, Executive Officer and COO  
 Contact: Takumi Suzuki, Director & Senior Managing Executive Officer and CSO, Head of Corporate Div.  
 Phone: +81-3-3596-7400

Listing: Tokyo Stock Exchange  
 URL: <https://www.alconix.com>

Scheduled date of filing of Quarterly Report: February 14, 2024  
 Scheduled commencement date of payment of dividends: -  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: None

Note: The original disclosure in Japanese was released on February 8, 2024 at 12:30 (GMT +9).

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2024  
(April 1, 2023 – December 31, 2023)**

(1) Consolidated results of operations (cumulative) (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 31, 2023	130,846	(3.6)	4,263	(41.2)	4,476	(41.5)	2,801	(45.0)
Nine months ended Dec. 31, 2022	135,712	18.9	7,255	(13.9)	7,650	(13.1)	5,092	(22.1)

Note: Comprehensive income (million yen) Nine months ended Dec. 31, 2023: 6,875 (down 18.1%)  
 Nine months ended Dec. 31, 2022: 8,399 (down 0.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Dec. 31, 2023	93.01	-
Nine months ended Dec. 31, 2022	169.26	-

Note: Diluted net income per share is not stated because dilutive shares do not exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec. 31, 2023	199,210	68,300	34.0
As of Mar. 31, 2023	191,890	63,047	32.6

Reference: Shareholders' equity (million yen) As of Dec. 31, 2023: 67,640 As of Mar. 31, 2023: 62,476

**2. Dividends**

	Annual dividends				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2023	-	26.00	-	28.00	54.00
Fiscal year ending Mar. 31, 2024	-	27.00	-		
Fiscal year ending Mar. 31, 2024 (forecast)				27.00	54.00

Note: Revisions to the most-recently announced dividend forecast: None

**3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	177,000	(0.7)	6,200	(26.1)	6,200	(24.2)	4,216	(23.2)	139.89

Note: Revisions to the most-recently announced earnings forecasts: None

For the earnings forecasts for the fiscal year ending March 31, 2024, please also refer to the supplementary materials for the quarterly financial results for the third quarter of the fiscal year ending March 31, 2024 released today.

\* Notes

(1) Changes in key subsidiaries during the consolidated cumulative third quarter (changes in specified subsidiaries causing a change in the scope of consolidation): None

Newly added: -

Removed: -

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

Note: For the details, please refer to “1. Quarterly Consolidated Financial Statements and Notes, (3) Notes to Quarterly Consolidated Financial Statements (Application of Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements)” on page 6 of the attachments.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc.: None

2) Changes in accounting policies other than item 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of issued shares (common stock)

1) Number of issued shares at the end of period (including treasury shares)

As of Dec. 31, 2023:	31,042,900 shares	As of Mar. 31, 2023:	31,012,500 shares
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2) Number of treasury shares at the end of period

As of Dec. 31, 2023:	905,007 shares	As of Mar. 31, 2023:	907,207 shares
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3) Average number of shares during the period (cumulative for the quarter)

Nine months ended Dec. 31, 2023:	30,123,095 shares	Nine months ended Dec. 31, 2022:	30,089,150 shares
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Note: ALCONIX has a Board Benefit Trust for the distribution of stock to eligible individuals. Shares of ALCONIX remaining in this trust recorded as treasury shares in shareholders' equity are included in the treasury shares that will be deducted when calculating the average number of shares during the period that was used to calculate net income per share and diluted net income per share.

\* A summary of consolidated quarterly financial results is not subject to quarterly review by certified public accountants or auditing firms.

\* Explanation regarding appropriate use of earnings forecasts, and other special items

The forecasts of future consolidated performance set forth above are based on the information currently available to ALCONIX and certain assumptions that ALCONIX determines to be reasonable, and are not intended to be a promise by ALCONIX that such forecasts will be achieved. Actual results may vary significantly due to various factors. For assumptions underlying the forecasts and cautionary notes regarding the use of the forecasts, please also refer to the supplementary materials for the quarterly financial results for the third quarter of the fiscal year ending March 31, 2024 released today.

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**1. Quarterly Consolidated Financial Statements and Notes****(1) Quarterly Consolidated Balance Sheet**

	(Million yen)	
	FY3/23 (As of Mar. 31, 2023)	Third quarter of FY3/24 (As of Dec. 31, 2023)
<b>Assets</b>		
Current assets		
Cash and deposits	26,993	32,782
Notes and accounts receivable-trade	62,483	64,130
Merchandise and finished goods	41,050	39,908
Work in process	4,070	4,660
Raw materials and supplies	4,282	4,247
Other	6,137	5,635
Allowance for doubtful accounts	(804)	(877)
Total current assets	144,212	150,486
Non-current assets		
Property, plant and equipment	31,993	32,402
Intangible assets		
Goodwill	1,357	1,108
Other	2,395	2,212
Total intangible assets	3,753	3,321
Investments and other assets	11,931	13,000
Total non-current assets	47,677	48,724
Total assets	191,890	199,210
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	40,910	44,451
Short-term borrowings	38,766	37,712
Commercial papers	6,997	6,996
Current portion of long-term borrowings	5,081	5,577
Current portion of bonds payable	75	-
Income taxes payable	1,635	1,371
Provision for bonuses	1,265	838
Other	5,615	5,554
Total current liabilities	100,348	102,502
Non-current liabilities		
Bonds payable	250	250
Long-term borrowings	20,654	20,240
Provision for retirement benefits for directors (and other officers)	293	316
Provision for share-based remuneration for directors (and other officers)	184	169
Retirement benefit liability	1,083	1,186
Long-term accounts payable-other	1,607	1,603
Other	4,420	4,641
Total non-current liabilities	28,494	28,406
Total liabilities	128,843	130,909

	(Million yen)	
	FY3/23 (As of Mar. 31, 2023)	Third quarter of FY3/24 (As of Dec. 31, 2023)
Net assets		
Shareholders' equity		
Share capital	5,810	5,830
Capital surplus	5,273	5,294
Retained earnings	44,398	45,536
Treasury shares	(1,157)	(1,154)
Total shareholders' equity	54,325	55,507
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,135	3,341
Deferred gains or losses on hedges	(20)	(53)
Foreign currency translation adjustment	6,035	8,844
Total accumulated other comprehensive income	8,150	12,132
Share acquisition rights	48	46
Non-controlling interests	523	614
Total net assets	63,047	68,300
Total liabilities and net assets	191,890	199,210

**(2) Quarterly Consolidated Statements of Income and Comprehensive Income****Quarterly Consolidated Statement of Income****(For the Consolidated Cumulative Third Quarter)****(Million yen)**

	First nine months of FY3/23 (Apr. 1, 2022 – Dec. 31, 2022)	First nine months of FY3/24 (Apr. 1, 2023 – Dec. 31, 2023)
Net sales	135,712	130,846
Cost of sales	116,302	113,745
Gross profit	19,410	17,101
Selling, general and administrative expenses	12,154	12,837
Operating profit	7,255	4,263
Non-operating income		
Interest income	38	115
Dividend income	411	619
Foreign exchange gains	324	13
Other	387	451
Total non-operating income	1,162	1,200
Non-operating expenses		
Interest expenses	574	861
Other	192	126
Total non-operating expenses	767	988
Ordinary profit	7,650	4,476
Extraordinary income		
Gain on sales of non-current assets	64	23
Gain on bargain purchase	346	-
Gain on sales of investment securities	87	413
Other	59	38
Total extraordinary income	558	475
Extraordinary losses		
Loss on retirement of non-current assets	62	16
Loss on sales of investment securities	-	58
Amortization of goodwill	170	-
Other	12	3
Total extraordinary losses	245	79
Profit before income taxes	7,963	4,872
Income taxes	2,789	2,014
Profit	5,174	2,858
Profit attributable to non-controlling interests	81	56
Profit attributable to owners of parent	5,092	2,801

**Quarterly Consolidated Statement of Comprehensive Income**  
**(For the Consolidated Cumulative Third Quarter)**

(Million yen)

	First nine months of FY3/23 (Apr. 1, 2022 – Dec. 31, 2022)	First nine months of FY3/24 (Apr. 1, 2023 – Dec. 31, 2023)
Profit	5,174	2,858
Other comprehensive income		
Valuation difference on available-for-sale securities	(823)	1,206
Deferred gains or losses on hedges	(486)	(33)
Foreign currency translation adjustment	4,680	2,844
Share of other comprehensive income of entities accounted for using equity method	(145)	-
Total other comprehensive income	3,225	4,017
Comprehensive income	8,399	6,875
Comprehensive income attributable to		
Owners of parent	8,283	6,783
Non-controlling interests	115	92

### **(3) Notes to Quarterly Consolidated Financial Statements**

#### **Going Concern Assumption**

Not applicable.

#### **Significant Changes in Shareholders' Equity**

Not applicable.

#### **Application of Special Accounting Methods for Preparing Quarterly Consolidated Financial Statements**

##### Calculation of tax expense

The tax expenses were calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes during the consolidated fiscal year including this consolidated third quarter, and multiplying that rate by the quarterly profit before income taxes.

Income taxes-deferred are included in and displayed with income taxes.

*This summary of financial results is a translation of the ALCONIX's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. ALCONIX assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.*