



February 9, 2024



For Immediate Release

Company name: EXEO Group, Inc.
Representative: Tetsuya Funabashi, President & CEO
(Code: 1951, Prime Market of the Tokyo Stock Exchange)
Contact: Shigeki Hayashi, Director and Operating Officer
General Manager of Accounts & Finance Division
Chief Financial Officer
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Notice Regarding Acquisition of Treasury Shares

(Acquisition of treasury shares under the provisions of articles of incorporation pursuant to Paragraph 2, article 165 of the Corporation law of Japan)

Exeo Group, Inc. hereby announces that the company, at a meeting of the Board of Directors held on February 9, 2024, has decided to acquire its common stock pursuant to Article 156 of the Corporation Law of Japan, as applied pursuant to Paragraph 3, Article 165 of the Corporation Law, as described below.

1. Reasons for acquisition of treasury shares

To enhance shareholders' return by facilitating flexible implementation of capital policy and enhancing capital efficiency.

2. Details of the acquisition

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| (1) Class of shares to be acquired: | Common stock |
| (2) Total number of shares to be acquired: | Up to 1,250,000 shares
(Equal to 1.19% of total issued shares excluding treasury shares) |
| | The total number of shares to be acquired will be up to 2,500,000 shares from the effective date of the stock split (April 1, 2024) |
| (3) Total amount of shares to be acquired: | Up to 3,000,000,000 yen |
| (4) Acquisition period: | February 13, 2024 ~ June 28, 2024 |

(For reference)

Number of treasury stock (as of January 31, 2024):

Total number of outstanding shares (excluding treasury shares): 105,223,438 shares

Number of treasury stock: 1,588,981 shares