

February 7, 2024

For Immediate Release

Listed company name: **SANKYO CO., LTD.**
Representative: Akihiko Ishihara
President & CEO
(Code: 6417, TSE Prime Market)
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Notice concerning the Cancellation of Treasury Stock (Cancellation of treasury stock pursuant to Article 178 of the Companies Act)

SANKYO Co., Ltd. today announced that, at the Board of Directors' meeting held on February 7, 2024, it was resolved to cancel treasury stock pursuant to Article 178 of the Companies Act. Details are described below.

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| 1. Reason for the cancellation: | the purpose of enhancing capital efficiency and shareholder return |
| 2. Type of shares to be cancelled: | Common stock |
| 3. Number of shares to be cancelled: | 10,116,700 shares
(16.29% of total issued shares before cancellation) |
| 4. Planned cancellation date: | February 20, 2024 |

(Reference)

Total number of shares issued after the cancellation of treasury stock will be 52,000,000 shares. Moreover, since the Company will carry out a 5-for-1 share split with February 29, 2024 as the record date, the total number of shares issued after the share split will be 260,000,000 shares. For details, please refer to "Notice concerning Share Split, Amendments to the Articles of Incorporation, and Partial Change to the Matters related to Repurchase of the Company's Own Shares" separately announced today.