

### **Notice of Transfer of Shares between Consolidated Subsidiaries**

The Board of Directors of Asahi Kasei has resolved today to transfer all shares of its consolidated subsidiary of Asahi Kasei Energy Storage Materials, Inc. (AKESM) to its consolidated subsidiary of Asahi Kasei Holdings US, Inc. (AKHUS).

#### **1. Purpose of the share transfer**

The transfer of all shares of AKESM to AKHUS, which performs financing functions within the Asahi Kasei Group in the United States, is intended to strengthen financial governance in the United States and facilitate financial support for companies of the Asahi Kasei Group held by AKESM.

#### **2. Effect on financial results**

The share transfer is expected to generate a gain under total income taxes in the consolidated financial results for the fiscal year ending March 31, 2024. However, as the amount of such gain is currently under review, it will be disclosed after it has been determined.

Note: This document contains assumptions, projections, and forecasts based on the plans as of the date of publication. There is a possibility that actual results may differ significantly due to various factors.