



February 9, 2024

News Release

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 (Securities Code: 9336; Prime Market of TSE)
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**Notice Concerning Revisions to Full-Year Consolidated Earnings Forecasts
 and Dividend Forecast for the Fiscal Year Ending March 31, 2024**

Daiei Kankyo Co., Ltd. (the “Company”) hereby announces that in light of recent trends in operating results, it has resolved at a meeting of its Board of Directors held on February 9, 2024, to revise, as follows, its full-year consolidated earnings forecasts and dividend forecast for the fiscal year ending March 31, 2024 (from April 1, 2023, to March 31, 2024), which were announced on November 9, 2023.

1. Revisions to consolidated earnings forecasts

(1) Revisions to full-year consolidated earnings forecasts (From April 1, 2023 to March 31, 2024) for the fiscal year ending March 31, 2024

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	71,580	18,518	19,374	12,451	124.82
Revised forecast (B)	72,282	19,667	20,495	13,625	136.77
Difference (B) - (A)	701	1,149	1,120	1,173	—
Change (%)	1.0	6.2	5.8	9.4	—
(Reference) Actual results for the fiscal year ended March 31, 2023	67,658	16,623	16,702	10,494	112.04

(2) Reasons for revisions to full-year consolidated earnings forecasts

In the nine months ended December 31, 2023, net sales exceed the previously announced forecast as the Company was able to secure infrastructure development projects mainly in the Kansai and Chubu regions and consolidated subsidiary Kyodoh Doboku Co., Ltd. enjoyed increased volume received. As for profits, each item of profit exceeded the initially announced forecast as although personnel expenses increased mainly owing to an increase in employee bonuses, cost reductions were achieved through continuous insourcing. As a result, the Company achieved record-high operating results for the nine months ended December 31, 2023. Therefore, the Company has upwardly revised its full-year consolidated earnings forecasts, as it is expected to exceed the previously announced forecast.

2. Revisions to dividend forecast

(1) Revisions to dividend forecast for the fiscal year ending March 31, 2024

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previously announced forecast	Yen 40.00	Yen 40.00	Yen 40.00
Revised forecast		42.00	42.00
Actual results for the fiscal year ending March 31, 2024	0.00		
(Reference) Actual results for the fiscal year ended March 31, 2023	0.00	34.00	34.00

(2) Reasons for revisions to dividend forecast

The Company's basic policy is to provide a stable return of profits to shareholders balanced with investment for growth, giving general consideration to factors such as the business environment and its financial position and assuming that it will maintain and secure necessary funds for business operations.

In accordance with the above policy, the Company has revised the fiscal year-end dividend for the fiscal year ending March 31, 2024 to ¥42 per share based on the recent trends in operating results.

(Note) The above forecast figures are prepared based on information available to the Company as of the announcement date of this material. Due to various future factors, actual earnings results may differ from the forecast figures.