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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

February 8, 2024

Company name: Iyogin Holdings, Inc.

Stock exchange listing: Tokyo

Contact: Mitsuhiro Hayashi

Code number: 5830

URL: https://www.iyogin-hd.co.jp/ Representative: Kenji Miyoshi

Representative Director and President

General Manager, Corporate Planning Division

Phone: 089-907-1034

Scheduled date of filing quarterly securities report: February 13, 2024

Scheduled date of commencing dividend payments: -

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary pr	ofit	Profit attributable to parent	owners of
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	145,425	9.8	49,231	7.1	32,960	5.7
December 31, 2022	132,474	-	45,954	-	31,195	-

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 49,609 million [504.7%]

Nine months ended December 31, 2022: ¥ 8,204 million [-%]

	Basic earnings per share	Diluted earnings per share	
Nine months ended	Yen	Yen	
December 31, 2023	107.32	107.26	
December 31, 2022	99.48	99.42	

(Note) The rate of change over the previous for the nine months ended December 31, 2022 is not stated, as the company was founded on October 3, 2022.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	
As of	Millions of yen	Millions of yen	%	
December 31, 2023	8,973,531	799,922	8.9	
March 31, 2023	8,550,778	759,838	8.9	

(Reference) Equity: As of December 31, 2023: $\mbox{$\frac{1}{2}$}$ 799,513 million As of March 31, 2023: $\mbox{$\frac{1}{2}$}$ 759,379 million

(Note) Capital adequacy ratio = (Net assets – Stock acquisition rights – Non-controlling interests) / Total assets This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

2. Dividends

	Annual dividends				
	1st 2nd 3rd Year-end quarter-end quarter-end				
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	-	-	9.00	9.00
Fiscal year ending March 31, 2024	-	10.00	-		
Fiscal year ending March 31, 2024 (Forecast)				20.00	30.00

(Note) Revision to the forecast for dividends announced most recently: Yes

(Note)1. Figures for the first half of the fiscal year ended March 31, 2023 are not stated, as the company was founded on October 3, 2022.

- 2. Breakdown of Dividends: ¥1.00 per share at the end of March 2023 as commemorative dividend
- 3. For the fiscal year ended March 31, 2023, the Iyo Bank which became a wholly owned subsidiary of the company through a single share transfer, paid an interim dividend of 8 yen per share. When combined with the year-end dividend of the company, the annual dividend of the company is 17 yen per share.
- 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

		Ordinary rev	renues	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
		Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fu	ll year	194,000	12.2	47,500	12.0	32,000	14.7	105.11

(Note) Revision to the financial results forecast announced most recently: No

- * Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 313,408,831 shares March 31, 2023: 313,408,831 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 8,975,999 shares March 31, 2023: 4,971,956 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 307,109,668 shares Nine months ended December 31, 2022: 313,556,553 shares

(Note) The average number of shares of common stock during the nine months ended December 31, 2022 is calculated using the number of the Iyo Bank during the period from April 1, 2022 to October 2, 2022, which is the period before the incorporation of the company, and for the period from October 3, 2022 to December 31, 2022, using the number of the company.

- * This report is out of the scope of the audit by certified public accountants or independent audit firms.
- * Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and certain assumptions which are considered to be reasonable.

Actual results may differ materially from those forecasts depending on various future factors.

	As of March 31, 2023	As of December 31, 2023
ssets		
Cash and due from banks	1,367,081	1,529,966
Call loans and bills bought	-	6,240
Cash collateral provided for securities borrowed	50,085	-
Monetary claims bought	5,606	5,040
Trading securities	492	245
Money held in trust	6,647	7,376
Securities	1,493,078	1,492,730
Loans and bills discounted	5,304,319	5,573,765
Foreign exchanges	40,407	6,388
Lease receivables and investment assets	29,391	30,523
Other assets	132,971	186,295
Tangible fixed assets	71,400	72,826
Intangible fixed assets	11,775	13,896
Retirement benefit asset	41,859	42,311
Deferred tax assets	268	247
Customers' liabilities for acceptances and guarantees	30,696	40,823
Allowance for loan losses	(35,302)	(35,140
Total assets	8,550,778	8,973,531
abilities		
Deposits	6,167,148	6,352,716
Negotiable certificates of deposit	629,191	664,429
Call money and bills sold	-	4,964
Securities sold under repurchase agreements	-	67,987
Cash collateral received for securities lent	77,501	79,542
Borrowed money	684,070	717,021
Foreign exchanges	3,680	633
Borrowed money from trust account	1,045	1,185
Other liabilities	92,636	130,956
Provision for bonuses	1,793	
Retirement benefit liability	10,146	10,041
Provision for reimbursement of deposits	845	617
Provision for contingent loss	1,100	1,160
Provision for share-based compensation	430	470
Allowance for demolition of non-current assets	885	818
Reserves under special laws	4	
Deferred tax liabilities	80,291	90,856
Deferred tax liabilities for land revaluation	9,472	9,375
Acceptances and guarantees	30,696	40,823
Total liabilities	7,790,940	8,173,608

	As of March 31, 2023	As of December 31, 2023
Net assets		
Share capital	20,000	20,000
Capital surplus	27,698	27,700
Retained earnings	483,166	510,464
Treasury shares	(3,792)	(7,425)
Total shareholders' equity	527,072	550,739
Valuation difference on available-for-sale securities	202,105	219,381
Deferred gains or losses on hedges	1,611	2,332
Revaluation reserve for land	18,977	18,771
Remeasurements of defined benefit plans	9,612	8,289
Total accumulated other comprehensive income	232,307	248,774
Share acquisition rights	149	119
Non-controlling interests	309	289
Total net assets	759,838	799,922
Total liabilities and net assets	8,550,778	8,973,531

Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

(Millions of v For the nine months ended December 31, 202:	For the nine months ended December 31, 2022	
74 145,	132,474	Ordinary income
53 99,	68,953	Interest income
42 65,	46,942	Interest on loans and discounts
65 31,	19,865	Interest and dividends on securities
0	0	Trust fees
86 11,	10,986	Fees and commissions
20 28,	47,820	Other ordinary income
14 4,	4,714	Other income
20 96,	86,520	Ordinary expenses
53 37,	13,253	Interest expenses
69 8,	3,669	Interest on deposits
92 4,	3,692	Fees and commissions payments
53 13,	29,853	Other ordinary expenses
71 38,	37,371	General and administrative expenses
50 2,	2,350	Other expenses
54 49,	45,954	Ordinary profit
2	2	Extraordinary income
2	2	Gain on disposal of non-current assets
16	1,016	Extraordinary losses
25	25	Loss on disposal of non-current assets
05	105	Impairment losses
85	885	Provision for demolition of non-current assets
40 48,	44,940	Profit before income taxes
18 11,	11,118	Income taxes - current
98 4,	2,198	Income taxes - deferred
17 16,	13,317	Total income taxes
22 32,	31,622	Profit
27	427	Profit (loss) attributable to non-controlling interests
95 32,	31,195	Profit attributable to owners of parent
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Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	31,622	32,935
Other comprehensive income	(23,418)	16,673
Valuation difference on available-for-sale securities	(26,878)	17,276
Deferred gains or losses on hedges	4,772	721
Remeasurements of defined benefit plans, net of tax	(1,313)	(1,323)
Comprehensive income	8,204	49,609
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,824	49,634
Comprehensive income attributable to non-controlling interests	379	(24)