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February 7, 2024

Company name: User Local, Inc.  
 Representative: Masao Ito, President CEO  
 Code: 3984, Tokyo Stock Exchange  
 Contact: Daisuke Iwamoto, CFO  
 TEL: +81-50-3204-2167

### Notice regarding Revisions to Dividend Forecast

User Local, Inc. (hereinafter “the Company”) announces that, at its Board of Directors’ meeting held on February 7, 2024, the Company resolved to revise its dividend forecast for the fiscal year ended June 30, 2024 announced on August 9, 2023, as follows.

#### 1. Revisions to dividend forecast

	Annual dividend		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on August 9, 2023)	-	5.00 yen	5.00 yen
Revised Forecast	-	8.00 yen	8.00 yen
Results of the fiscal year ending June 30, 2024	0.00 yen	/	/
Results of the fiscal year ending June 30, 2023	0.00 yen	4.00 yen	4.00 yen

#### 2. Reasons for the revising the dividend forecast

The Company recognizes the return of profit to its shareholders as a one of the key management priorities, and it has a basic policy of continuous and stable dividends for returning profit to shareholders while maintaining internal reserves necessary for future business development and strengthening the management structure.

Since listing on March 30, 2017, the Company has achieved continuous growth and consistently met the criteria for maintaining its listing in the prime market. In consideration of the achievement the Company’s long-term development together with its shareholders and the Company’s performance, financial condition, and other factors, the Company decided to revise the year-end dividend forecast for the current fiscal year to 8.00 yen per share, an increase of 3.00 yen from the previous forecast.

The Company plans to propose this matter to the 19th Ordinary General Meeting of Shareholders to be held in late September 2024.

(Note)The dividend forecast above have been prepared based on information available to the Company as of the date of this release, and actual dividend may differ from the forecast due to a variety of factors in the future.