

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



INTELLIGENT WAVE INC.

February 7, 2024
INTELLIGENT WAVE INC.
(Stock Code: 4847, TSE Prime market)

Notice Concerning Dividends of Surplus (interim dividend)

Intelligent Wave Inc. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, February 7, 2024, to pay dividends of surplus (interim dividend) with a record date of December 31, 2023. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on August 2, 2023)	Actual results for the previous fiscal year (fiscal year ended June 30, 2023)
Record date	December 31, 2023	December 31, 2023	—
Dividend per share	¥15.00	¥15.00	—
Total amount of dividends	¥394 million	—	—
Effective date	March 18, 2024	—	—
Source of dividends	Retained earnings	—	—

2. Reason

The Company positions shareholder returns as an important management issue, and our basic policy is to maintain stable dividends while paying attention to internal reserves to strengthen the management base. From the fiscal year ending June 30, 2024, we are changing our policy on the dividend payout ratio, aiming to increase the target from around 40% to around 50%.

Regarding dividends for the fiscal year ending June 30, 2024, we have decided to pay an interim dividend for the first time in order to enhance shareholder returns, and the dividend amount has been set at 15 yen per share, in line with our most recent dividend forecast.

*The dividend forecast is as follows:

Record date	Dividend per share (yen)		
	Second quarter-end	Fiscal-year end	Total
Dividend forecast	—	¥25.00 (ordinary dividend ¥15, commemorative dividend ¥10)	¥40.00
Actual results for the current fiscal year (interim)	¥15.00	—	—
Actual results for the previous fiscal year (fiscal year ended June 30, 2023)	—	¥20.00	¥20.00

Inquiries:

Investor Relations,
INTELLIGENT WAVE INC.

Email: ir_info@iwi.co.jp