

February 13, 2024

Company Name PLAID, Inc.
Representative Kenta Kurahashi,

Representative Director and CEO

(Code No.: 4165 TSE Growth)

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Notice of Provision of Allowance for Doubtful Accounts (non-consolidated financial results)

PLAID, Inc. (the "Company") hereby announces that in its non-consolidated financial results for the fiscal year ending September 30, 2024, the Company has recorded the following provision of allowance for doubtful accounts related to loans to affiliates as an extraordinary loss.

1. Summary

Considering the financial situation of consolidated subsidiary RightTouch Inc., it was determined that an allowance for doubtful accounts commensurate with the amount of excess liabilities should be recorded, and a provision of allowance for doubtful accounts of 55 million yen for loans to RightTouch Inc. was recorded as an extraordinary loss.

2. Impact on consolidated financial results

Since the provision of allowance for doubtful accounts in non-consolidated financial results is eliminated in consolidated financial results, there is no impact on consolidated financial results.