



STANDARD
TOKYO

February 8, 2023

For Immediate Release

Company name: SEPTENI HOLDINGS CO., LTD.
Representative: Representative Director, Group President and Chief Executive Officer
Koki Sato
(TSE Standard Code: 4293)

(Progress of Disclosed Matter)

Notice of Changes in Consolidated Subsidiary (Share Transfer) and Recognition of Gain on Sale

SEPTENI HOLDINGS CO., LTD. (the “Company”) announced that the share transfer in its consolidated subsidiaries in the “Notice of Changes in Consolidated Subsidiary (Share Transfer) and Recognition of Gain on Sale” on December 19, 2023. The Company has submitted an extraordinary report today based on the provisions of Article 24-5, paragraph (4) of the Financial Instruments and Exchange Act, and Article 19, paragraph (2), item (xii) and item (xix) of the Cabinet Office Order on Disclosure of Corporate Affairs as events in which this case has a significant impact on its financial position, operating results, and cash flow conditions. The Company hereby notifies you as follows.

1. Outline of Share Transfer

In order to achieve sustainable growth and maximize the business value of COMICSMART INC. (“COMICSMART”), the Company resolved at the Board of Directors meeting held on December 19, 2023 to sell 74,000 of the 116,400 shares of COMICSMART held by the Company (the transfer date is scheduled to be March 29, 2024).

As of the date of the transfer, the Company's ownership of the voting rights in COMICSMART and its subsidiary, etc. decreased from 89.42% to 32.57%. The Company will lose control of COMICSMART and COMICSMART will become its equity-method affiliate.

2. Effect on the Company’s Business Result

In the fiscal year ending December 2024, the Company plans to record a profit of approximately ¥2.23 billion related to the sale of shares of COMICSMART. In addition, a gain on sale of shares of subsidiaries and associates of ¥1.68 billion is scheduled to be recorded as extraordinary income in the non-consolidated financial statements. The impact of this matter on its business results is reflected in the “Consolidated Forecasts for the Fiscal Year Ending December 31, 2024” in the “Summary of Consolidated Financial Statements for the Fiscal Year Ended December 31, 2023 [IFRS]” announced today.

■Contact Information

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