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February 8, 2024

To Whom It May Concern:

Company name: Nippon Denko Co., Ltd.
Representative: Yasushi Aoki, President & CEO
(Securities code: 5563
TSE First Section)
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Announcement of Revision in Forecasts for Dividend

The Board of Directors of Nippon Denko Co., Ltd. (the “Company”) held a meeting on February 8, 2024 and decided to revise the forecasts for year-end dividend from retained earnings as follows.

1. Reason for the revision

The Company’s dividend policy is based on distributing profits in line with the consolidated business results for each fiscal year.

The Company has decided to revise the year-end dividend forecast for the fiscal year ended December 31, 2023, to 6 yen per share, and to revise the annual dividend forecast to 9 yen per share, as a result of the consolidated financial results for the fiscal year ended December 31, 2023, significantly exceeding its forecast announced on August 7, 2023.

This matter is scheduled to be submitted to the 124th Ordinary General Shareholders Meeting scheduled to be held on March 28, 2024.

2. Details for the Revision

	Annual dividend				
	1Q-End	2Q-End	3Q-End	Year-End	Total
Previous forecasts (May 11, 2023)	—	—	—	¥4.00	¥7.00
Revised forecasts	—	—	—	¥6.00	¥9.00
Actual for the current fiscal year ended December 31, 2023	—	¥3.00	—		
Actual for the previous fiscal year ended December 31, 2022	—	¥8.00	—	¥9.00	¥17.00