

February 8, 2024

Dear valued shareholders:

Name of listed company: Toyo Construction Co., Ltd.
Representative: Haruhisa Obayashi, President and Representative Director
(Code: 1890 Tokyo Stock Exchange Prime Market)
Contact for inquiries: Hisashi Tokimizu,
General Manager of Administration Dept., Administration Div.
TEL: 03-6361-5450

Notice Regarding Additional Contribution and Additional Acquisition of Shares for Performance-Linked Stock Compensation System for the Company's Directors and Executive Officers

The Company introduced the Performance-Linked Stock Compensation System (the "System") in 2016, and after making partial revisions to the contents in 2020, received approval for the continuation of the System with partial revisions to the contents at the 101st Annual General Meeting of Shareholders held on June 27, 2023. The System is for directors and executive officers (excluding outside directors and residents of foreign countries; "Directors etc."), and under the System, the Company's shares are acquired through a trust using the amount of compensation contributed by the Company as the source of the funds, and the Company's shares and money in amounts equivalent to their cash conversion value are delivered or paid ("Delivery etc.") through the trust in accordance with the degree of attainment of the Company's performance targets, etc.

With regard to the System, the Company hereby announces that it resolved at the Board of Directors meeting held today to make an additional monetary contribution to the trust and carry out an additional acquisition of Company's shares.

For an overview of the System, please see the "Notice Concerning Revision of Performance-Linked Stock Compensation System for the Company's Directors and Executive Officers" issued on May 24, 2023.

1. Additional Contribution and Additional Acquisition of Shares

The Company received approval for the continuation of the System with partial revisions at the 101st Annual General Meeting of Shareholders held on June 27, 2023. In continuing the System, the Company has decided to carry out an additional acquisition through the trust of the Company's shares expected for Delivery etc. to Directors etc. during the applicable period of the System and to make an additional monetary contribution in order to secure funds in the trust for the acquisition of the shares.

2. Overview of Additional Acquisition of Shares

(i) Applicable period of the System	September 1, 2023 to August 31, 2028 (Extended to August 31, 2028 due to an amendment to the trust agreement dated August 14, 2023)
(ii) Total amount of additional trust	432 million yen (planned)
(iii) Date of contribution to additional trust	February 14, 2024
(iv) Class of shares to be acquired	Common shares of the Company
(v) Number of shares to be acquired	340,800 shares (planned)
(vi) Period of acquisition of shares	February 19, 2024 to March 21, 2024 (planned)
(vii) Method of acquiring shares	To be acquired on the stock market

End