

Translation

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February 8, 2024

Company name: Japan Elevator Service Holdings Co., Ltd.  
Representative: Katsushi Ishida,  
Representative Director CEO  
(TSE Prime Market, Stock Code: 6544)  
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## Notice of Acquisition of Eledoc Okinawa Co., Ltd.

Japan Elevator Service Holdings Co., Ltd. (the “Company”) hereby announces that it has decided today to acquire shares of Eledoc Okinawa Co., Ltd. (“Eledoc Okinawa”). As a result, Eledoc Okinawa will be a subsidiary of the Company.

### 1. Reason for the acquisition of shares

The Company, who offers maintenance service for elevators, continues to strengthen service quality and technical capabilities and improve customer satisfaction. We are focused on building and expanding our business foundation through an increase number of units under maintenance contract, in order to strengthen the customer base and improve productivity.

Eledoc Okinawa, which operates in the same business as the Company, is based in Naha, Okinawa, and is engaged in the maintenance and management of approximately 900 elevators and other equipment.

By welcoming Eledoc Okinawa in our group, we will further strengthen the business foundation in Okinawa and carry out efficient maintenance through the mutual utilization of human resources in the common service area. In addition, it will be possible to collaborate with businesses that take advantage of the advantages of the same industry, such as improving service quality by providing technical expertise.

Through this share acquisition, we will aim to generate mutual synergies and further improve our corporate value by sharing management resources and strengthening business collaboration.

## 2. Outline of the counterparty

(1)	Company name	Eledoc Okinawa Co., Ltd.
(2)	Location	Matsuyama, Naha City, Okinawa
(3)	Title and name of representative	Representative Director Yasushi Higaonna
(4)	Business	Elevator maintenance business
(5)	Amount of capital	20 Million Yen
(6)	Date of established	April 13, 1998
(7)	Major share holders Shareholding ratio	12 individuals 100%

## 3. Number of shares to be acquired, and shareholdings before and after the acquisition

(1)	Number of shares held by the Company before the transfer	0 shares (Percentage of voting rights held: 0%)
(2)	Number of shares to be acquired by the Company	210 shares
(3)	Number of shares to be held by the Company after the transfer	210 shares (Percentage of voting rights held: 52.50%)

## 4. Schedule

(1)	The date of resolution by the Board of Directors	February 8, 2024
(2)	Execution date of the Share Purchase Agreement	February 8, 2024
(3)	Implementation date of the acquisition of shares	February 9, 2024 (scheduled)

## 5. Outlook

This transaction will not have a significant impact to the Company's guidance for consolidated financial results for this fiscal year. The Company will promptly announce any matters that should be disclosed in the future.