



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	120.00	120.00
Fiscal year ending March 31, 2024	-	0.00	-		
Fiscal year ending March 31, 2024 (Forecast)				120.00	120.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	1.8	1,800	6.2	1,900	5.5	1,290	(9.8)	313.71

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 4,700,000 shares

March 31, 2023: 4,700,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 696,848 shares

March 31, 2023: 587,875 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 4,074,487 shares

Nine months ended December 31, 2022: 4,232,309 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	11,012,398	11,974,584
Notes and accounts receivable - trade	7,791,569	7,835,703
Electronically recorded monetary claims - operating	3,293,285	3,330,799
Merchandise	363,128	471,893
Other	135,454	94,087
Allowance for doubtful accounts	(64)	(75)
<b>Total current assets</b>	<b>22,595,770</b>	<b>23,706,991</b>
Non-current assets		
Property, plant and equipment	1,931,052	1,978,389
Intangible assets	518,329	492,831
Investments and other assets	4,078,919	4,377,794
<b>Total non-current assets</b>	<b>6,528,301</b>	<b>6,849,014</b>
<b>Total assets</b>	<b>29,124,071</b>	<b>30,556,006</b>
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,288,600	3,098,341
Electronically recorded obligations - operating	4,810,978	6,265,207
Income taxes payable	368,656	137,090
Provisions	200,620	84,900
Other	251,767	273,008
<b>Total current liabilities</b>	<b>8,920,622</b>	<b>9,858,548</b>
Non-current liabilities		
Provisions	8,557	8,297
Other	395,048	520,877
<b>Total non-current liabilities</b>	<b>403,605</b>	<b>529,174</b>
<b>Total liabilities</b>	<b>9,324,228</b>	<b>10,387,722</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,148,000	1,148,000
Capital surplus	1,095,438	1,099,082
Retained earnings	17,594,119	17,955,033
Treasury shares	(1,258,482)	(1,595,341)
<b>Total shareholders' equity</b>	<b>18,579,075</b>	<b>18,606,774</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	935,577	1,153,520
Foreign currency translation adjustment	271,543	407,989
<b>Total accumulated other comprehensive income</b>	<b>1,207,120</b>	<b>1,561,509</b>
Share award rights	13,647	-
<b>Total net assets</b>	<b>19,799,843</b>	<b>20,168,284</b>
<b>Total liabilities and net assets</b>	<b>29,124,071</b>	<b>30,556,006</b>

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	21,576,740	21,355,682
Cost of sales	18,438,043	18,170,249
Gross profit	3,138,697	3,185,433
Selling, general and administrative expenses	1,935,538	2,012,339
Operating profit	1,203,158	1,173,094
Non-operating income		
Interest income	9,160	16,078
Dividend income	42,068	34,788
Purchase discounts	34,809	20,778
Other	7,449	11,011
Total non-operating income	93,487	82,655
Non-operating expenses		
Foreign exchange losses	5,464	3,984
Other	1,687	2,516
Total non-operating expenses	7,151	6,501
Ordinary profit	1,289,494	1,249,248
Extraordinary income		
Gain on sale of investment securities	15,832	2,475
Total extraordinary income	15,832	2,475
Profit before income taxes	1,305,326	1,251,723
Income taxes - current	369,675	365,207
Income taxes - deferred	37,630	31,103
Total income taxes	407,306	396,310
Profit	898,020	855,412
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	898,020	855,412

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	898,020	855,412
Other comprehensive income		
Valuation difference on available-for-sale securities	(88,848)	217,942
Foreign currency translation adjustment	181,395	136,445
Total other comprehensive income	92,546	354,388
Comprehensive income	990,567	1,209,801
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	990,567	1,209,801
Comprehensive income attributable to non-controlling interests	-	-