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Notice Concerning Revisions to Financial Results Forecasts

We, Rakuten Bank, Ltd., hereby announce that in light of the most recent operating trends, we have made revisions to the financial results forecasts for the fiscal year ending March 31, 2024 announced on May 10, 2023 as described below.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 through March 31, 2024)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	¥134,849 million	¥44,563 million	¥31,549 million	¥181.79
Revised forecasts (B)	¥136,114 million	¥47,041 million	¥33,487 million	¥192.95
Change (B-A)	¥1,265 million	¥2,478 million	¥1,937 million	
Change (%)	0.9%	5.5%	6.1%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	¥120,445 million	¥38,746 million	¥27,692 million	¥168.37

2. Reason for revision

While ordinary income has grown due to an increase in interest income, such as interest on loans and interest on monetary claims bought, an expanded scale of business boosted our management efficiency. As a result, for the nine months ended December 31, 2023, ordinary income has progressed by 74.9%, ordinary profit by 79.0%, and profit attributable to owners of parent by 79.4% against the previously announced consolidated financial results forecast for the fiscal year ending March 31, 2024. Therefore, we are revising upward the consolidated financial results forecast for the fiscal year ending March 2024 as mentioned above.

Note: The above forecast is based on information available as of the date of publication of this document, and actual results may differ from this forecast for a variety of reasons.

(end)