

Translation

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February 8, 2024

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director and CFO Ken Harada
TEL 03-6441-2075

Notice Concerning Recognition of Extraordinary Losses

BASE, Inc. (the “Company”) hereby announces that it has recorded extraordinary losses in the fourth quarter of the year ended December 2023 (October 1, 2023 – December 31, 2023). Details are as follows.

1. Impairment Loss on Non-Current Assets

After carefully examining the earnings prospects of the Company’s property, plant and equipment, intangible assets, and long-term prepaid expenses, the Company has decided to record an impairment loss of ¥157 million as an extraordinary loss.

2. Impairment Loss on Investment Securities

The Company has decided to record an extraordinary loss of 52 million yen on the revaluation of investment securities as a result of a review of the financial position and future prospects of some of the investment securities held by the Company.

3. Impact on business results

The extraordinary loss is reflected in the "Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2023 (Based on Japanese GAAP)" released today.

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