English Translation

The following is an English translation of the Japanese original press release and is being provided for information purposes only.

February 9, 2024

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation

6-2-1 Ginza, Chuo-ku, Tokyo 104-0061 Tetsuo Akuzawa, Executive Director

(Securities Code: 8986)

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd. Yoshiki Nishigaki, President and Chief Executive Officer Inquiries: Kentaro Azuzmi, General Manager, Corporate Division

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Notice Concerning Upgrade of Issuer Rating by R&I

Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") hereby announces that Rating and Investment Information, Inc. (hereafter referred to as the "R&I") has upgraded the Issuer rating today. Details are as shown below.

Summary of the Change

Credit Rating Agency: Rating and Investment Information, Inc. (R&I)

Type of Credit Rating: Issuer rating

	From	То
Credit Rating	A+	AA-
Outlook	Positive	Stable

Please refer to R&I's website (https://www.r-i.co.jp/en/index.html) for details concerning the rationale of the revision.

-End-

*URL: https://www.daiwa-securities-living.co.jp/en/