

Financial Results

FY2023 Quarter 3











From 1st April, 2023 to 31st December, 2023

All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

8th February, 2024




NICHIAS Corporation

Segments	FY2022 Q3	FY2023 Q3	Analysis
Energy & Industrial plants			Maintenance for petroleum refining and petrochemical plants and demand for construction of refrigerated and frozen warehouses remained strong.
Industrial products			Demand for sealing materials and fluoropolymer lining products for infrastructure in Japan remained strong.
Advanced products			Demand for products for semiconductor manufacturing equipment declined.
Autoparts			Automobile production by domestic automakers showed signs of recovery.
Building materials			Demand for fire-resistant coating materials remained strong.

Business Results FY2023 Q3

(Unit : billion JPY)

	FY2022				FY2023						
	H1	Q3	H2	Full Year	H1	Q3		H2		Full year	
	Results				Results	Results	YoY	Forecast	YoY	Forecast	YoY
Net sales	113.5	62.8	124.6	238.1	120.0	65.1	4%	128.0	3%	248.0	4%
Operating income	13.0 11.4%	8.8 13.9%	17.0 13.6%	30.0 12.6%	15.7 13.1%	9.8 15.1%	12%	18.3 14.3%	8%	34.0 13.7%	14%
Ordinary income	16.4 14.4%	8.6 13.6%	16.7 13.4%	33.1 13.9%	18.5 15.4%	9.7 15.0%	14%	18.0 14.1%	8%	36.5 14.7%	10%
Profit Attributable to owners of the parent	11.3 10.0%	6.1 9.7%	10.1 8.1%	21.4 9.0%	13.0 10.8%	6.7 10.3%	10%	12.5 9.8%	24%	25.5 10.3%	19%


(Unit : JPY)

Basic earnings per share	170. ⁵⁰	91. ⁷⁸	152. ⁰⁹	322. ⁵⁹	195. ⁶⁵	101. ⁰⁴	10%	188. ⁷⁴	24%	384. ³⁸	19%
Dividend (Dividend payout ratio)	46 27.0%		46 30.2%	92 28.5%	48 24.5%			50 26.5%	9%	98 25.5%	7%

◇ Business Results FY2023 Q3 Group segment



(Unit : billion JPY)

		FY2022				FY2023						
		H1	Q3	H2	Full Year	H1	Q3		H2		Full year	
		Results				Results	Results	YoY	Forecast	YoY	Forecast	YoY
Energy & Industrial plants	Net sales	30.7	16.5	34.6	65.2	33.7	18.4	11%	38.8	12%	72.5	11%
	Operating income	3.6 11.8%	2.3 13.7%	4.8 13.9%	8.4 12.9%	4.4 13.0%	2.4 13.2%	8%	5.4 13.9%	12%	9.8 13.5%	16%
Industrial products	Net sales	24.4	14.3	27.2	51.6	25.1	13.8	△3%	26.6	△2%	51.7	0%
	Operating income	4.0 16.3%	2.6 18.3%	5.0 18.4%	9.0 17.4%	5.1 20.4%	3.1 22.4%	18%	5.7 21.4%	14%	10.8 20.9%	20%
Advanced products	Net sales	21.6	11.9	23.6	45.2	21.2	10.8	△9%	21.0	△11%	42.2	△7%
	Operating income	5.0 23.1%	3.2 26.5%	6.0 25.3%	11.0 24.3%	4.8 22.7%	2.4 22.6%	△23%	4.5 21.4%	△25%	9.3 22.0%	△15%
Autoparts	Net sales	23.1	12.6	23.7	46.8	24.7	13.6	8%	25.3	7%	50.0	7%
	Operating income	0.7 2.9%	1.0 7.8%	1.8 7.5%	2.5 5.3%	1.7 6.7%	1.4 10.0%	38%	2.3 9.3%	31%	4.0 8.0%	62%
Building materials	Net sales	13.8	7.5	15.6	29.4	15.4	8.4	12%	16.2	4%	31.6	7%
	Operating income	△0.3 △2.3%	△0.3 △3.6%	△0.6 △3.6%	△0.9 △3.0%	△0.3 △1.8%	0.5 5.6%	-	0.4 2.3%	-	0.1 0.3%	-
Total	Net sales	113.5	62.8	124.6	238.1	120.0	65.1	4%	128.0	3%	248.0	4%
	Operating income	13.0 11.4%	8.8 13.9%	17.0 13.6%	30.0 12.6%	15.7 13.1%	9.8 15.1%	12%	18.3 14.3%	8%	34.0 13.7%	14%