

Translation

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## Summary of Non-Consolidated Financial Results for the Nine Months Ended November 30, 2023 (Based on Japanese GAAP)

January 5, 2024

Company name: HIDAY HIDAKA Corp.  
 Stock exchange listing: Tokyo  
 Stock code: 7611 URL <https://www.hiday.co.jp/ir/>  
 Representative: President and Representative Director Hiroshige Aono  
 General Manager of Corporate Planning Jun Ishida  
 Inquiries: Department TEL 048-644-8030  
 Scheduled date to file Quarterly Securities Report: January 12, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the nine months ended November 30, 2023 (from March 1, 2023 to November 30, 2023)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended November 30, 2023	36,095	30.9	3,643	–	3,778	87.2	2,549	103.5
Nine months ended November 30, 2022	27,569	49.1	151	–	2,018	72.4	1,252	64.2

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended November 30, 2023	67.13		–	
Nine months ended November 30, 2022	32.99		–	

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2023	32,066	24,424	76.2
As of February 28, 2023	29,181	22,974	78.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended February 28, 2023	–	12.00	–	12.00	24.00
Year ending February 29, 2024	–	17.00	–		
Year ending February 29, 2024 (Forecast)				18.00	35.00

### 3. Forecast of non-consolidated financial results for the year ending February 29, 2024 (from March 1, 2023 to February 29, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,000	23.1	4,150	574.0	4,300	74.0	2,900	90.9	76.36

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2023	38,147,116 shares	As of February 28, 2023	38,147,116 shares
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Number of treasury shares at the end of the period

As of November 30, 2023	173,704 shares	As of February 28, 2023	171,352 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2023	37,974,272 shares	Nine months ended November 30, 2022	37,977,425 shares
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**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of February 28, 2023	As of November 30, 2023
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	10,277,386	11,670,334
Sales entrusting money	133,294	143,089
Accounts receivable - trade	1,121,348	1,500,878
Store ingredient	196,425	227,690
Raw materials and supplies	41,754	51,530
Other	522,940	522,199
<b>Total current assets</b>	<b>12,293,149</b>	<b>14,115,723</b>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings	13,483,591	13,847,968
Accumulated depreciation	(7,261,281)	(7,545,351)
Buildings, net	6,222,309	6,302,616
Structures	133,476	133,476
Accumulated depreciation	(108,138)	(110,441)
Structures, net	25,338	23,035
Machinery and equipment	2,679,489	2,782,445
Accumulated depreciation	(2,309,023)	(2,358,023)
Machinery and equipment, net	370,465	424,422
Vehicles	19,789	19,721
Accumulated depreciation	(17,297)	(17,099)
Vehicles, net	2,491	2,621
Tools, furniture and fixtures	2,789,836	3,006,723
Accumulated depreciation	(2,273,693)	(2,250,797)
Tools, furniture and fixtures, net	516,143	755,925
Land	1,394,502	1,394,502
Construction in progress	48,652	39,671
<b>Total property, plant and equipment</b>	<b>8,579,903</b>	<b>8,942,795</b>
Intangible assets	237,703	201,613
<b>Investments and other assets</b>		
Investment securities	103,418	614,530
Leasehold and guarantee deposits	4,371,154	4,338,271
Long-term time deposits	2,000,000	2,000,000
Other	1,621,544	1,878,867
Allowance for doubtful accounts	(25,489)	(25,249)
<b>Total investments and other assets</b>	<b>8,070,628</b>	<b>8,806,421</b>
<b>Total non-current assets</b>	<b>16,888,235</b>	<b>17,950,830</b>
<b>Total assets</b>	<b>29,181,385</b>	<b>32,066,553</b>

(Thousands of yen)

	As of February 28, 2023	As of November 30, 2023
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	962,204	1,158,781
Income taxes payable	326,791	1,121,526
Provision for bonuses	380,942	307,128
Other	2,974,710	3,453,493
Total current liabilities	4,644,649	6,040,930
Non-current liabilities		
Asset retirement obligations	1,280,292	1,318,523
Other	282,173	282,408
Total non-current liabilities	1,562,465	1,600,931
Total liabilities	6,207,115	7,641,861
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,625,363	1,625,363
Capital surplus	1,701,684	1,701,684
Retained earnings	19,784,874	21,233,209
Treasury shares	(169,477)	(175,111)
Total shareholders' equity	22,942,444	24,385,146
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	31,825	39,545
Total valuation and translation adjustments	31,825	39,545
Total net assets	22,974,269	24,424,691
<b>Total liabilities and net assets</b>	29,181,385	32,066,553

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended November 30, 2022	Nine months ended November 30, 2023
Net sales	27,569,741	36,095,810
Cost of sales	7,738,092	10,093,038
Gross profit	19,831,649	26,002,772
Selling, general and administrative expenses	19,679,724	22,358,858
Operating profit	151,925	3,643,913
Non-operating income		
Interest income	83	71
Dividend income	1,904	1,920
Rental income	3,445	4,334
Subsidies for employment adjustment	479,144	67,481
Cooperation money income	1,263,562	–
Compensation income	63,100	61,154
Other	92,760	52,361
Total non-operating income	1,904,001	187,323
Non-operating expenses		
Loss on retirement of non-current assets	31,058	47,539
Other	6,487	5,170
Total non-operating expenses	37,545	52,709
Ordinary profit	2,018,381	3,778,528
Extraordinary income		
Gain on receipt of donated non-current assets	–	16,940
Total extraordinary income	–	16,940
Extraordinary losses		
Impairment losses	93,495	17,150
Loss on sale of non-current assets	1,045	1,516
Total extraordinary losses	94,540	18,667
Profit before income taxes	1,923,840	3,776,800
Income taxes	671,142	1,227,467
Profit	1,252,698	2,549,333