

(English Translation)

February 9, 2024

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo

Hiroshi Ide, Representative Director,
President, and Chief Executive Officer
(Securities Code: 7013)

Contact: Keiichi Sakamoto, General Manager
of Corporate Communication Division
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Notice of Changes in Officers

IHI Corporation (hereafter “IHP”), hereby announces that it has resolved, at the Board of Directors meeting held today, to change the following Officers to take effect from April 1, 2024, and the following candidates for the Directors and Audit & Supervisory Board Member who will be requested approval at the 207th Ordinary General Meeting of Shareholders to be held in late June of 2024.

I. Changes to Take Effect on April 1, 2024

1. Changes on Representative Directors and Executive Officers with Titles

| Name | New | Incumbent |
|---------------------|---|---|
| Tsugio MITSUOKA | Director, Chairman of the Board | Representative Director, Chairman of the Board |
| Masataka IKEYAMA | Director | Representative Director, Senior Executive Officer |
| Hideo MORITA | Representative Director, Senior Executive Officer | Director, Managing Executive Officer, President of Aero-Engine, Space & Defense Business Area |
| Kiyoshi NIHEI | Managing Executive Officer, President of Industrial Systems & General-Purpose Machinery Business Area | Executive Officer, General Manager of Marketing & Sales Headquarters |
| Yoshikazu HAMADA | Managing Executive Officer, General Manager of Corporate Planning Division | Executive Officer, General Manager of Legal Division |
| Chie FUKUOKA | Managing Executive Officer, General Manager of Intelligent Information Management Headquarters | Executive Officer, Deputy General Manager of Technology & Intelligence Integration |
| Atsushi SATO | Managing Executive Officer, President of Aero-Engine, Space & Defense Business Area | Executive Officer, Vice President of Aero-Engine, Space & Defense Business Area |

2. New Executive Officers

| Name | New | Incumbent |
|---------------------|--|---|
| Chiyuki NAKAMATA | Executive Officer, Vice President of Aero-Engine, Space & Defense Business Area | Division Director of Life Cycle Solution Division, Aero-Engine, Space & Defense Business Area |
| Kensuke YAMAMOTO | Executive Officer, Deputy General Manager of Business Development Headquarters | Deputy General Manager of Business Development Headquarters |
| Noriaki OZAWA | Executive Officer, Vice President of Resources, Energy & Environment Business Area | Advisor |

3. Retiring Executive Officers with Titles and Executive Officers

| Name | New | Incumbent |
|-----------------------|--|---|
| Masataka IKEYAMA | Director | Representative Director, Senior Executive Officer |
| Yoshinori KOMIYA | Advisor (Executive Fellow) | Managing Executive Officer, General Manager of Intelligent Information Management Headquarters |
| Yasuhiro SHIGEGAKI | Advisor (Executive Fellow) | Managing Executive Officer, President of Industrial Systems & General-Purpose Machinery Business Area |
| Kazuhiro ONITSUKA | Executive Fellow of Industrial Systems & General-Purpose Machinery Business Area | Executive Officer, Vice President of Industrial Systems & General-Purpose Machinery Business Area |

II. Changes to Take Effect Late June, 2024

1. New Candidates for Director

| Name | New | Incumbent |
|-------------------|--|--|
| Noriko MORIOKA | Director, Managing Executive Officer, General Manager of Corporate Strategy Headquarters | Managing Executive Officer, General Manager of Corporate Strategy Headquarters |

2. New Candidates for Audit & Supervisory Board Member

| Name | New | Incumbent |
|---------------|--|---|
| Tae HOZOJI | Standing Audit & Supervisory Board Member | General Manager of Internal Audit Division |

3. Directors who Intend to Retire at the Conclusion of the 207th Ordinary General Meeting of Shareholders

| Name | New | Incumbent |
|---------------------|----------------------------|--|
| Masataka IKEYAMA | Advisor (Executive Fellow) | Representative Director, Senior Executive Officer (Director as of April 1, 2024) |

4. Audit & Supervisory Board Member who Intend to Retire at the Conclusion of the 207th Ordinary General Meeting of Shareholders

| Name | New | Incumbent |
|--------------------|---------|--|
| Takashi NIIMURA | Advisor | Standing Audit & Supervisory Board Member |

<Note>

The matters mentioned under II. 1 and 2 are to be resolved at the 207th Ordinary General Meeting of Shareholders and the subsequent Audit & Supervisory Board meeting. Accordingly, IHI intends for the numbers of Directors, Audit & Supervisory Board Members, and Executive Officers to be as follows:

- Directors: 12 members (of whom 4 are outside directors)
- Audit & Supervisory Board Members: 5 members (of whom 3 are outside Audit & Supervisory Board Members)
- Executive Officers: 23 members (of whom 7 will concurrently serve as Directors)

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