



Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

February 8, 2024

Company name: SHIBAURA MECHATRONICS CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6590
 URL: <https://www.shibaura.co.jp>
 Representative: (Name) Keigo Imamura, (Title) Representative Director,
 President and Chief Executive Officer
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 Scheduled date to file quarterly report: February 13, 2024
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Figures are rounded down to the nearest million yen)

1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2023	47,899	5.4	8,104	(2.5)	7,999	2.8	6,050	(1.4)
December 31, 2022	45,457	35.0	8,316	179.7	7,782	175.0	6,139	303.1

Note: Comprehensive income For the nine months ended December 31, 2023: ¥6,367 million [(0.1%)]
 For the nine months ended December 31, 2022: ¥6,371 million [274.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2023	457.79	—
December 31, 2022	463.08	—

Note: The Company conducted a 3-for-1 stock split of common stock on October 1, 2023. Net income per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2023	87,680	36,048	41.1	2,741.91
March 31, 2023	81,887	33,007	40.3	2,488.89

Reference: Equity

As of December 31, 2023: ¥36,048 million

As of March 31, 2023: ¥33,007 million

Note: The Company conducted a 3-for-1 stock split of shares of common stock on October 1, 2023. Net assets per share is calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	0.00	—	560.00	560.00
Fiscal year ending March 31, 2024	—	0.00	—		
Fiscal year ending March 31, 2024 (Forecast)				170.00	—

Note:

- Revisions to the forecast of cash dividends most recently announced: Yes.
- The Company conducted a 3-for-1 stock split on October 1, 2023, and the year-end dividend per share for the fiscal year ending March 31, 2024 (forecast) takes into account the effect of this stock split. The year-end dividend per share for the fiscal year ending March 31, 2024 (forecast) takes into account the effect of the stock split, and the total annual dividend is shown as "-". The total annual dividend is shown as "-". The year-end dividend for the fiscal year ending March 31, 2024 (forecast) without the stock split is 510.00 yen, for a total annual dividend of 510.00 yen.

3. Consolidated Financial Results Forecast for the Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	66,000	8.2	10,500	(3.7)	10,000	(4.9)	7,450	(19.0)	563.65

Note:

- Revisions to the forecast of cash dividends most recently announced: Yes.
- The Company conducted a 3-for-1 stock split of shares of common stock on October 1, 2023, and the net income per share for the fiscal year ending March 31, 2024 (forecast) takes such stock split into account. Net income per share without such stock split would be 1,690.95 yen.

Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	13,971,900 shares
As of March 31, 2023	15,577,857 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2023	824,667 shares
As of March 31, 2023	2,316,042 shares

- (iii) Average number of shares outstanding during the period

Nine months ended December 31, 2023	13,217,417 shares
Nine months ended December 31, 2022	13,258,008 shares

Note: The Company conducted a 3-for-1 stock split of common shares on October 1, 2023. The "number of shares outstanding at the end of the period," "number of shares of treasury stock at the end of the period," and "average number of shares during the period" are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

Explanation of the appropriate use of financial forecasts and other special matters

- The financial forecasts and estimates in this summary of Consolidated Financial Results are based on the information available to the Company at the time of the report's publication and certain assumptions determined to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results.