February 8, 2024 SymBio Pharmaceuticals Limited Fuminori Yoshida Representative Director President and Chief Executive Officer (Securities Code: 4582)

Notice of Recognition of Impairment Loss, and Differences between Consolidated Earnings Forecasts and Actual Results for FY2023

SymBio Pharmaceuticals Limited (the "Company") today announced recognition of impairment losses, and differences between Consolidated Earnings Forecasts and Actual Results of the fourth quarter of the fiscal year ended December 31, 2023 (from January 1, 2023 to December 31, 2023) as follows:

1. Recognition of Impairment Loss

In the fiscal year ended December 31, 2023, the Company recognized an impairment loss of 485 million yen due to impairment on certain assets ("Buildings", "Tools, Furniture and Fixtures", "Software" and "Leasehold and Guarantee Deposits") based on a review of recoverability in accordance with the Accounting Standard for Impairment of Fixed Assets.

2. Differences between Consolidated Earnings Forecast

(1) Earnings Forecast and Actual Results for FY2023 (January 1, 2023 to December 31, 2023)

| (1) Earnings Fore | Net Sales | Operating Profit | Ordinary Profit | Profit attributable to owners of parent | Earnings per share |
|------------------------|--------------|------------------|-----------------|---|-----------------------|
| | Yen millions | Yen millions | Yen millions | Yen millions | Yen |
| Previous Forecast (A) | 5,603 | (680) | (549) | (1,291) | (32.53) |
| Actual Results (B) | 5,589 | (811) | (736) | (1,962) | (49.19) |
| Difference (B-A) | (13) | (132) | (187S) | (671) | _ |
| Percentage Change (%) | (0.2) | _ | _ | _ | _ |
| [Reference] Prior Year | | | | | |
| Results (FY 2022) | 10,008 | 1,963 | 1,999 | 1,179 | 30.20 |

(2) Reasons for Differences between Consolidated Earnings Forecast

The operating loss result of 811 million yen is greater than the loss previously forecasted,

primarily due to quality issues in certain batches of TREAKISYM® that occurred in June 2023.

An additional factor was an increase in general and administrative expenses due to higher

R&D costs.

Ordinary loss is 728 million yen. The difference compared to the previous forecast is due to a

decrease in operating income and a decrease of 179 million yen due to the write-down of foreign

currency denominated assets caused by the rapid appreciation of the yen from November 2023

to the end of the fiscal year.

Loss attributable to owners of parent is 1,962 million yen. The difference compared to the

previous forecast is due to the impairment loss of 485 million yen on assets that is described

in item 1 above.

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