

# Tokyu Corporation

## Earnings Reports for the 3rd quarter of year ending March, 2024

(April 1, 2023 – December 31, 2023)

This document has been translated from the original Japanese as a guide for non-Japanese investors. It contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product and service launches, and pricing and product initiatives of competitors.

## SUMMARY OF FINANCIAL STATEMENTS [Japanese Accounting Standards] (Consolidated) For the Third Quarter of the Fiscal Year Ending March 31, 2024

### Tokyu Corporation

February 9, 2024

Stock Code: 9005	Listed exchanges: Tokyo Stock Exchange	
URL: <a href="https://www.tokyu.co.jp/">https://www.tokyu.co.jp/</a>	Inquiries: Yuki Osawa, Senior Manager,	
President: Masahiro Horie	Accounting and IR Group	
Planned date for submission of quarterly financial reports: February 9, 2024	Telephone: 81-3-3477-6168	
Scheduled date of commencement of dividend payment: –		
Supplementary documents for quarterly results: YES		
Quarterly results briefing (for institutional investor and analysts): NO		

\* Amounts of less than ¥1 million have been rounded down.

### 1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2024 (April 1, 2023 to December 31, 2023)

*(Figures in percentages denote the year-on-year change)*

#### 1) Consolidated Operating Results

*Million yen*

	Nine months ended December 31, 2023		Nine months ended December 31, 2022	
		Change (%)		Change (%)
Operating revenue .....	728,901	8.7	670,505	2.4
Operating profit .....	69,261	89.1	36,632	5.0
Ordinary profit .....	72,696	91.8	37,900	-3.0
Profit attributable to owners of parent .....	50,046	106.4	24,246	-19.7
Net income per share (¥) .....	82.93		40.23	
Net income per share (diluted) (¥) .....	–		–	

Note: Comprehensive Income: Nine months ended December 31, 2023: ¥65,261 million [40.4%]

Nine months ended December 31, 2022: ¥46,467 million [33.1%]

#### 2) Consolidated Financial Position

*Million yen*

	As of December 31, 2023	As of March 31, 2023
Total assets .....	2,602,193	2,614,012
Net assets .....	807,205	779,372
Equity ratio (%) .....	29.4	28.3

Reference: Shareholders' equity: First three quarters ended December 31, 2023: ¥765,039 million

FY ended March 31, 2023: ¥740,621 million

### 2. Dividends

	FY ending March 31, 2024 (forecast)	FY ending March 31, 2024	FY ended March 31, 2023
Dividend per share – end of first quarter (¥) .....		–	–
Dividend per share – end of first half (¥) .....		7.50	7.50
Dividend per share – end of third quarter (¥) .....		–	–
Dividend per share – end of term (¥) .....	10.00		7.50
Dividend per share – annual (¥) .....	17.50		15.00

Note: Revisions to dividend forecasts published most recently: No

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

*(Figures in percentages denote the year-on-year change)*

*Million yen*

	Full year	
		Change (%)
Operating revenue .....	1,041,400	11.8
Operating profit .....	90,000	101.8
Ordinary profit .....	93,800	98.0
Profit attributable to owners of parent .....	60,000	130.8
Net income per share (¥) .....	99.60	

Note: Revision to consolidated business performance forecasts published most recently: Yes

**\* Notes**

- (1) Changes in important subsidiaries during the consolidated quarter (cumulative) under review (changes in specified subsidiaries resulting in changes in the scope of consolidation): No
- (2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions
- 1) Changes in accounting policies with revision of accounting standards, etc.: No
  - 2) Changes in accounting policies other than 1): No
  - 3) Changes in accounting estimates: No
  - 4) Restatement of revisions: No
- (4) Number of shares issued (common stock)
- 1) Number of shares issued at the end of the term (including treasury stock) (shares)  
As of December 31, 2023: 624,869,876                      As of March 31, 2023: 624,869,876
  - 2) Number of treasury stock at the end of the term (shares)  
As of December 31, 2023: 25,924,016                      As of March 31, 2023: 10,210,452
  - 3) Average numbers of shares issued during the terms (quarterly consolidated accumulation periods) (shares)  
Nine months ended December 31, 2023: 603,481,799  
Nine months ended December 31, 2022: 602,668,564

(Note) Treasury stock numbers include shares of the Company held by a group of shareholding employees in trust and compensation for Directors in trust, as follows:  
As of December 31, 2023: 961,200 shares                      As of March 31, 2023: 1,680,500 shares

\* The summary of financial statements is not subject to audit.

\* Explanations about the proper use of financial forecasts and other important notes

(Notes on forecast results)

The forecast results presented above are based on the information available on the date of this announcement and assumptions that are considered reasonable.

Actual results may differ materially from the forecasts depending on a number of factors.

For details on the forecast results, please see the statement under the heading, "1. Qualitative Information on Consolidated Financial Results, etc. for the Third Quarter of FY2023, (3) Explanation about the Future Outlook, Including Forecast for Consolidated Earnings" in the accompanying materials.

(Method of acquiring supplementary documents for quarterly results)

The "Summary of Results for the Third Quarter of FY2023" will be disclosed on Timely Disclosure network (TDnet) and the Company's own IR website today (February 9, 2024).