



[Translation]

February 9, 2024

To whom it may concern:

Company name: ENEOS Holdings, Inc.  
Representative: Miyata Tomohide  
Representative Director  
Code number: 5020;  
TSE Prime Market/  
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**Notice of Resolution to Acquire Treasury Shares and Cancellation of Treasury Shares**  
**(Acquisition of Treasury Shares pursuant to the Articles of Incorporation in accordance with**  
**Article 165.2 of the Companies Act and Cancellation of Treasury Shares pursuant to Article 178 of**  
**the Companies Act)**

ENEOS Holdings, Inc. (the “Company”) resolved at its board of directors meeting held today to acquire treasury shares pursuant to Article 156 of the Companies Act, as modified and applied in accordance with Article 165.3 of the Companies Act, and to cancel treasury shares pursuant to Article 178 of the Companies Act as follows.

The Company will resolve in details to cancel treasury shares after completion of the acquisition of treasury shares.

1. Reasons for the Acquisition of Treasury Shares

For the Company, returning profits to shareholders is an important management task. Therefore, in accordance with the return policy of redistributing profits by reflecting changes in medium-term consolidated business results and prospects as a basic policy, while striving to maintain stable dividends, the Company has set the total return ratio at 50% or more (based on the three-year average of net income, excluding the impact of inventory valuation effects) for the period of the Third Medium-Term Management Plan (FY2023-FY2025).

As the Company announced today, the Company reported net income, excluding the impact of inventory valuation effects, for the third quarter FY2023 (cumulative total) of 171.3 billion yen (up 110.8 billion yen from the corresponding period in the previous fiscal year). In addition, the Company anticipates net income, excluding inventory valuation effects, of 200.0 billion yen for FY2023.

In light of the above, the Company resolved to execute shareholder returns in line with the return policy by acquiring treasury shares, in addition to the current dividend level (annual dividend of 22 yen/share). As a result, the total return ratio of FY2023 is expected to be about 58%.

## 2. Details of Acquisition

(1) Class of shares to be acquired	Company common shares
(2) Total number of shares to be acquired	150 million shares (upper limit) (ratio to number of issued shares (excluding treasury shares) 4.96%)
(3) Total value of shares to be acquired	50 billion yen (upper limit)
(4) Term of Acquisition	February 13, 2024 to June 28, 2024
(5) Method of Acquisition	Market Purchase in accordance with Entrusting Agreement on Purchase of Treasury Shares

## 3. Details of Cancellation (scheduled)

(1) Class of shares to be cancelled	Company common shares
(2) Total number of shares scheduled to be cancelled	All shares of treasury shares acquired in accordance with 2. above
(3) Scheduled date of cancellation	July 12, 2024

## (Reference) Treasury Shares as of December 31, 2023

Number of issued shares (excluding treasury shares)	3,025,520,436 shares
Number of treasury shares	7,330,213 shares

End