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February 9, 2024

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
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Notice Concerning Absorption-type Merger of Sub-Subsidiary by Consolidated Subsidiary

T. HASEGAWA CO., LTD. (the "Company") today announces its consolidated subsidiary T. HASEGAWA U.S.A., INC. (hereinafter referred to as "THUSA") has resolved to execute an absorption-type merger with MISSION FLAVORS & FRAGRANCES, INC. (hereinafter referred to as "MISSION"), a 100% subsidiary of THUSA. The details are as follows.

Please note that some disclosure items and details have been omitted since this merger is between a consolidated subsidiary and a sub-subsidiary.

1. Purpose of the Merger

THUSA will merge with and absorb MISSION to improve management efficiency.

2. Outline of the Merger

(1) Schedule of the merger

Date of the resolution by the Board of Directors (the Company, the merged company)	February 9, 2024
Date of signing of the merger agreement	February 9, 2024
Date of the merger (the effective date)	Late February 2024 (scheduled)

(2) Merger method

The merger is an absorption-type merger with THUSA as the surviving company and MISSION as the disappearing company.

(3) Details of allotment related to the merger

Since MISSION is a 100% subsidiary of THUSA, there will be no issuance of new shares or allocation of money.

(4) Treatment of stock acquisition rights and bonds with stock acquisition rights of the disappearing company

No applicable items.

3. Overview of the Companies Involved in the Merger (as of February 9, 2024)

	Surviving company	Disappearing company to be absorbed
(1) Trade name	T. HASEGAWA U.S.A., INC.	MISSION FLAVORS & FRAGRANCES, INC.
(2) Location	California, USA	California, USA
(3) Title and name of the representative	CEO Tom Damiano	CEO Tom Damiano
(4) Nature of business	Manufacture and sale of various flavors as well as research on various flavors, raw materials, and food processing	Manufacture and sale of various flavors
(5) Share capital	199.7 million U.S. dollars (21,749 million yen)	5,000 U.S. dollars (0.5 million yen)
(6) Founded	1978	1987
(7) Major shareholders and shareholding ratio	T. HASEGAWA CO., LTD. 100.0%	THUSA 100.0%

4. Status after the Merger

There will be no changes in trade name, location, name and title of representative, nature of business, or share capital.

5. Future Outlook

Since this is a merger of a consolidated subsidiary and a sub-subsubsidiary, the impact of the merger on the Company's consolidated financial results is negligible.

End