



February 9, 2024

Company Name: USHIO INC.  
Name and Title of Representative:  
Koji Naito, President and Chief Executive Officer  
(Code Number: 6925,  
Prime Market of the Tokyo Stock Exchange)  
Name and Title of Contact Person:  
Hideaki Takizawa, General Manager,  
Accounting and Finance Department  
(TEL +81-3-5657-1000 (from overseas))

### Notice Concerning Revisions to Full-Year Financial Results Forecasts

USHIO INC. (hereinafter the “Company”) hereby announces that the financial results forecasts for the fiscal year ending March 31, 2024 announced on May 11, 2023 has been revised as follows in light of the most recent operating trends.

#### 1. Financial Results Forecasts Revision

Consolidated Financial Results Forecasts Revision for Fiscal Year Ending March 31, 2024  
(April 1, 2023 – March 31, 2024)

(million yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit Attribute to Owners of Parent	Net Income per share (yen)
Previous forecasts (A) (Announced on May 11, 2023)	188,000	12,500	14,000	10,000	90.58
Revised forecasts (B)	178,000	12,500	14,000	10,000	90.58
Change (B-A)	(10,000)	-	-	-	-
Change (%)	(5.3)	-	-	-	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	175,025	15,861	20,144	13,699	115.69

## 2. Reason for Forecast Revision

In the visual imaging business, sales of related light sources and imaging equipment are expected to be lower than previously forecasted, due to the projected decline in cinema operations and restraints in capital investment in both the cinema and general imaging markets as a result of the content shortage caused by the strike in Hollywood in the US and the deteriorating Chinese economy. For these reasons, the Company has revised its previously announced full-year consolidated net sales forecast.

In the industrial processes business, however, LCD panel market operations have improved better than expected and service revenue from installed optical equipment is expected to be higher-than expected. In addition, the Company has promoted group-wide efforts to reduce expenses. Accordingly, there is no change in forecasts for all levels of profit from full-year consolidated operating profit and below.

\*Note: The above financial results forecast in this announcement is based on information currently available to the Company and certain assumptions judged to be reasonable by the Company in light of information currently available, and various factors may have an impact on performance. Consequently, actual sales and profits may differ significantly from the projections stated in this announcement.

## 3. Dividend Forecast

There is no change in the dividend forecast for the fiscal year ending March 31, 2024 following this performance revision.