



## Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2024 [JGAAP] (Consolidated Data)

February 9, 2024

Company name: Seven Bank, Ltd. Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 8410 URL: <https://www.sevenbank.co.jp/>  
 Representative: (title) President and Representative Director  
 (name) Masaaki Matsuhashi  
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Scheduled date for filing of quarterly financial report: February 13, 2024  
 Scheduled date for cash dividends: –  
 Trading accounts: None  
 Quarterly earnings supplementary explanatory documents : Yes  
 Quarterly earnings presentation: Yes (Analysts, institutional investors)

(Amounts of less than one million yen are rounded down and percentages are rounded to the first decimal place, etc.)

### 1. Financial Highlights for the Third Quarter of the Fiscal Year Ending March 31, 2024 (April 1, 2023–December 31, 2023)

#### (1) Consolidated Operating Results (Accumulated) (% represents the year-on-year change from the same period of the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2023	144,807	26.7	22,950	0.3	36,584	138.6
Nine months ended December 31, 2022	114,208	10.6	22,868	(2.6)	15,328	(4.0)

Note: Comprehensive income: Nine months ended December 31, 2023 40,049 million yen (102.9%)  
 Nine months ended December 31, 2022 19,737 million yen (17.1%)

	Net income per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2023	31.16	—
Nine months ended December 31, 2022	13.03	—

Note: “Diluted earnings per share” for the nine months ended December 31, 2023, is not described as there was no dilutive effect although dilutive shares existed. Further, “Diluted earnings per share” for the nine months ended December 31, 2022, is not described because there were no dilutive shares.

#### (2) Consolidated Financial Position

	Total assets	Total net assets	Net assets to total assets ratio
	Million yen	Million yen	%
As of December 31, 2023	1,882,690	280,490	14.6
As of March 31, 2023	1,312,273	254,242	19.0

(Reference) Capital: As of December 31, 2023 275,942 million yen  
 As of March 31, 2023 250,630 million yen

Note: “Net assets to total assets ratio” is calculated as: (Total net assets at the end of the period – Share acquisition rights at the end of the period – Non-controlling interests at the end of the period) / Total assets at the end of the period. Please note that this “Net assets to total assets ratio” is not the capital adequacy ratio specified in the notification of capital adequacy ratio.

### 2. Dividends

	Dividend per share				
	First quarter	Semi-annual	Third quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	5.50	—	5.50	11.00
Fiscal year ending March 31, 2024	—	5.50	—	—	—
Fiscal year ending March 31, 2024 (Forecasts)	—	—	—	5.50	11.00

Note: Revisions to most recently announced dividend forecasts (Yes/No) : No

### 3. Performance Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023–March 31, 2024)

(% represents the year-on-year change from the previous fiscal year.)

	Ordinary income		Ordinary profit		Net income attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	198,500	28.0	25,500	(11.8)	38,300	103.1	32.65

Note: Revisions to most recently announced performance forecasts (Yes/No) : No

#### Notes

(1) Changes in important subsidiaries during the period under review (six months ended September 30, 2023) : Yes

(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added 1 (Company name) Seven Card Service Co., Ltd. Excluded – (Company name) –

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policy, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policy arising from revision of accounting standards, etc. : None

(b) Changes in accounting policy other than those noted in (a) above : None

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(4) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

As of December 31, 2023	1,179,308,000 shares	As of March 31, 2023	1,179,308,000 shares
As of December 31, 2023	9,394,917 shares	As of March 31, 2023	3,098,170 shares
Nine months ended December 31, 2023	1,173,789,759 shares	Nine months ended December 31, 2022	1,175,870,901 shares

(b) Number of treasury shares

(c) Average number of shares for the period under review (nine-month period)

Note: Number of treasury shares and average number of shares for the period under review include shares of the Company held by “Directors’ Compensation BIP Trust” and “Stock Grant ESOP Trust.”

\* This quarterly earnings report is exempt from quarterly review procedures by a certified public accountant or audit corporation.

\* Explanation of the appropriate use of earnings forecasts, and other special notes

- This report contains earnings projections and other forward-looking statements which represent the judgement of Seven Bank based on currently available information. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

# 1. Quarterly Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Cash and due from banks	952,027	1,099,850
Call loans	28,000	50,000
Money held in trust	-	20,000
Securities	99,651	120,073
Loans	35,111	53,216
Foreign currency	0	0
ATM-related temporary payments	98,296	224,142
Accounts receivable - members	-	148,141
Other assets	30,273	80,593
Tangible fixed assets	30,256	36,573
Intangible fixed assets	34,350	44,015
Asset for retirement benefits	1,113	2,056
Deferred tax assets	4,712	9,702
Allowance for credit losses	(1,521)	(5,674)
<b>Total assets</b>	<b>1,312,273</b>	<b>1,882,690</b>
<b>Liabilities</b>		
Deposits	820,758	951,108
Negotiable certificates of deposits	750	750
Call money	50,000	217,000
Borrowed money	9,958	14,683
Bonds	85,000	65,000
ATM-related temporary advances	54,773	119,489
Accounts payable for credit card business	-	47,840
Deposits for electronic money	-	76,408
Other liabilities	35,282	108,577
Reserve for bonuses	826	506
Liability for retirement benefits	15	17
Provision for retirement benefits for directors	-	29
Reserve for directors' benefit trust	631	732
Deferred tax liabilities	34	55
<b>Total liabilities</b>	<b>1,058,031</b>	<b>1,602,199</b>
<b>Net assets</b>		
Common stock	30,724	30,724
Capital surplus	30,864	30,867
Retained earnings	182,431	206,449
Treasury stock	(900)	(2,747)
<b>Total shareholders' equity</b>	<b>243,120</b>	<b>265,294</b>
Net unrealized gains on available-for-sale securities	500	354
Foreign currency translation adjustments	6,783	9,940
Accumulated adjustments for retirement benefit	226	352
<b>Total accumulated other comprehensive income</b>	<b>7,510</b>	<b>10,648</b>
Share acquisition rights	-	7
Non-controlling interests	3,611	4,540
<b>Total net assets</b>	<b>254,242</b>	<b>280,490</b>
<b>Total liabilities and net assets</b>	<b>1,312,273</b>	<b>1,882,690</b>

## (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	114,208	144,807
Interest income	3,594	5,868
(Interest on loans)	3,425	5,365
(Interest and dividends on securities)	52	110
Fees and commissions income	109,860	137,156
(ATM-related fee income)	100,686	111,857
(Credit card operating income)	-	6,859
(Electronic money operating income)	-	7,350
Other operating income	568	305
Other ordinary income	183	1,476
Ordinary expenses	91,339	121,857
Interest expenses	567	855
(Interest on deposits)	25	23
Fees and commissions expenses	30,898	39,322
(ATM placement fee expenses)	23,551	23,574
(ATM-related fee expenses)	3,385	7,581
(Credit card operating expense)	-	2,568
(Electronic money operating expense)	-	738
General and administrative expenses	58,012	79,316
Other ordinary expenses	1,860	2,363
Ordinary profit	22,868	22,950
Extraordinary income	6	22,326
Gain on disposal of fixed assets	6	-
Gain on sale of stocks of subsidiaries and affiliates	-	785
Gain on bargain purchase	-	21,540
Extraordinary losses	206	1,429
Loss on disposal of fixed assets	206	364
Impairment loss	-	269
Other extraordinary losses	-	795
Income before income taxes	22,667	43,846
Income taxes-current	7,544	7,081
Income taxes-deferred	(142)	144
Total income taxes	7,402	7,226
Net income	15,265	36,620
Net income (loss) attributable to non-controlling interests	(62)	36
Net income attributable to owners of the parent	15,328	36,584

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net income	15,265	36,620
Other comprehensive income	4,472	3,428
Net unrealized gains on available-for-sale securities	(165)	(145)
Foreign currency translation adjustments	4,676	3,622
Adjustments for retirement benefit	(38)	(47)
Comprehensive income	19,737	40,049
Comprehensive income attributable to:		
Owners of the parent	19,370	39,548
Non-controlling interests	367	501

## 2. Quarterly Non-Consolidated Financial Statements

### (1) Non-Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Cash and due from banks	925,965	1,063,365
Call loans	28,000	50,000
Money held in trust	—	20,000
Securities	122,324	173,641
Loans	35,571	41,588
Foreign currency	0	0
ATM-related temporary payments	96,541	221,649
Other assets	24,051	31,939
Tangible fixed assets	22,317	26,378
Intangible fixed assets	32,441	36,377
Prepaid pension cost	728	869
Deferred tax assets	1,161	1,204
Customers' liabilities for acceptances and guarantees	—	13,300
Allowance for credit losses	(1,409)	(2,363)
<b>Total assets</b>	<b>1,287,693</b>	<b>1,677,949</b>
<b>Liabilities</b>		
Deposits	824,778	989,307
Negotiable certificates of deposits	750	750
Call money	50,000	217,000
Bonds	85,000	65,000
ATM-related temporary advances	54,773	119,489
Other liabilities	27,603	27,421
Reserve for bonuses	529	309
Reserve for directors' benefit trust	631	732
Acceptances and guarantees	—	13,300
<b>Total liabilities</b>	<b>1,044,066</b>	<b>1,433,311</b>
<b>Net assets</b>		
Common stock	30,724	30,724
Capital surplus	30,724	30,724
Retained earnings	182,578	185,574
Treasury stock	(900)	(2,747)
<b>Total shareholders' equity</b>	<b>243,127</b>	<b>244,277</b>
Net unrealized gains on available-for-sale securities	500	354
Total valuation and translation adjustments	500	354
Share acquisition rights	—	7
<b>Total net assets</b>	<b>243,627</b>	<b>244,638</b>
<b>Total liabilities and net assets</b>	<b>1,287,693</b>	<b>1,677,949</b>

## (2) Non-Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Ordinary income	89,681	97,391
Interest income	3,554	4,511
(Interest on loans)	3,412	4,299
(Interest and dividends on securities)	52	110
Fees and commissions income	85,835	91,722
(ATM-related fee income)	78,317	83,884
Other operating income	151	306
Other ordinary income	140	851
Ordinary expenses	65,406	73,317
Interest expenses	355	198
(Interest on deposits)	25	23
Fees and commissions expenses	16,964	19,008
(ATM placement fee expenses)	12,933	13,200
(ATM-related fee expenses)	903	1,994
General and administrative expenses	46,633	53,126
Other ordinary expenses	1,453	983
Ordinary profit	24,275	24,074
Extraordinary income	—	200
Gain on sale of stocks of subsidiaries and affiliates	—	200
Extraordinary losses	512	955
Loss on disposal of fixed assets	175	357
Loss on valuation of stocks of subsidiaries and affiliates	337	297
Other extraordinary losses	—	299
Income before income taxes	23,762	23,319
Income taxes-current	7,507	7,329
Income taxes-deferred	8	21
Total income taxes	7,515	7,350
Net income	16,247	15,968

3. Capital Adequacy Ratio (Domestic Standard)

(1) Consolidated Capital Adequacy Ratio (Domestic Standard)

	As of December 31, 2023
Consolidated capital adequacy ratio (domestic standard)	31.32%

(Reference) As of March 31, 2023
46.51%

(2) Non-Consolidated Capital Adequacy Ratio (Domestic Standard)

	As of December 31, 2023
Non-consolidated capital adequacy ratio (domestic standard)	41.83%

(Reference) As of March 31, 2023
52.47%