

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Notice of a Change in Trade Name, Partial Changes to the Articles of Incorporation, and a Change in Trade Name of a Consolidated Subsidiary



February 9, 2024

Name of listed company: Chatwork Co., Ltd. Listing exchange: Tokyo Stock Exchange
Securities code: 4448 URL: <https://corp.chatwork.com/en/>
Representative: Masaki Yamamoto, Representative Director, President, Senior Executive Officer & CEO
Contact for inquiries: Naoki Inoue, Director, Senior Executive Officer & CFO Tel: 81-50-1791-0683

At a Board of Directors meeting today, Chatwork Co., Ltd. (hereinafter, the “Company”) resolved to change its trade name and the name of its consolidated subsidiary, subject to the approval of certain amendments to the Articles of Incorporation at the 20th Ordinary General Meeting of Shareholders scheduled to be held on March 27, 2024. Details are provided below.

1. Change in Trade Name

(1) Reason for the Change

User numbers for our mainstay Chatwork service have grown steadily since its launch in March 2011. As of 2023, IDs exceeded 6 million, and the service was being used by more than 430,000 companies, making Chatwork one of the largest business chat services in Japan. To help customers enhance their operational efficiency and productivity, the Company has been expanding its BPaaS Business, which goes beyond providing software and also offers the entire business process as a service for non-core functions such as accounting and labor affairs. In 2023 we launched the Chatwork Assistant as a BpaaS, and user numbers are rising steadily.

Against this backdrop, we aim to deliver more deep-seated value to our customers by leveraging our customer base in business chat. Accordingly, our new medium-term vision sets our goal of becoming the top BPaaS company for SMEs. Behind this goal is a strong determination to transform ourselves into an entity that delivers significant value in Japan in the realm of “work,” which is a topic of growing importance as the birthrate declines and the population ages. For this reason, we have decided to change our trade name, uniting our Group companies with a view to further growth.

Going forward, the Company will continue to promote the growth of its Chatwork and BPaaS businesses, in line with its aim to develop and provide services that truly “take everyone’s working style a step forward,” and based on the mission of “making work more fun and creative.”

(2) New Trade Name

kubell Co., Ltd.

(3) Expected Date of Change

July 1, 2024

2. Partial Changes to the Articles of Incorporation

(1) Objective of Changes to the Articles of Incorporation

In accordance with the change in trade name described above in “1. Change in Trade Name,” we will revise Article 1 (Trade Name) of the current Articles of Incorporation.

The trade name change will be implemented on July 1, 2024 in accordance with the Supplementary Provision, and

the Supplementary Provision will be deleted from the Articles of Incorporation after the revision takes effect.

(2) Details of Revisions to the Articles of Incorporation

Details of the revisions are described below.

(Revised portions are underlined)

| Current Articles of Incorporation | Proposed Revision |
|---|--|
| (Trade name) Article 1 The Company's name shall be <u>Chatwork</u> Kabushiki Kaisha in Japanese and <u>Chatwork</u> Co., Ltd. in English. | (Trade name) Article 1 The Company's name shall be <u>kubell</u> Kabushiki Kaisha in Japanese and <u>kubell</u> Co., Ltd. in English. |
| (Newly established) | <u>(Supplementary Provision)</u> <u>Article 2</u> <u>Assuming the change in Article 1 (trade name)</u> <u>becomes effective on July 1, 2024, this article shall</u> <u>be deleted after the effective date of the trade name</u> <u>change.</u> |

Note: The above proposed changes were resolved at a Board of Directors meeting held today, but the wording may be revised when the proposal is submitted to the General Meeting of Shareholders scheduled for March 27, 2024.

(3) Schedule

Date of the General Meeting of Shareholders to amend the Articles of Incorporation

March 27, 2024 (scheduled)

Effective date of revisions to the Articles of Incorporation

July 1, 2024 (scheduled)

3. Change in the Trade Name of a Consolidated Subsidiary

(1) Overview of Consolidated Subsidiary

| | |
|--------------------------------------|---|
| (1) Trade name | Chatwork Storage Technologies Co., Ltd. |
| (2) Location | WeWork HIBIYA FORT TOWER, 1-1-1 Nishishimbashi, Minato-ku, Tokyo, Japan |
| (3) Name and title of representative | Ryoichi Okada, Representative Director |
| (4) Businesses | Cloud storage business |
| (5) Capital | ¥56 million |

(2) Reason for Changing the Subsidiary's Trade Name

The Company will change the trade names of its subsidiaries in line with the change of its own trade name.

(3) New Trade Name

kubell storage Co., Ltd.

(4) Scheduled Date of Change

July 1, 2024 (scheduled)