

Note: This document is a translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

February 9, 2024

Name of the Company:	ASICS Corporation
Chairman and CEO, Representative Director:	Yasuhito Hirota
Managing Executive Officer and CFO:	Koji Hayashi
Telephone Number:	+81(0)50-1744-3104
Stock Code Number:	7936
Listing Exchange:	Tokyo, Prime

Notice Concerning the Differences between Consolidated Business Results Forecast for the Fiscal Year Ended December 31, 2023 and Actual Results for the Same Period, and Dividends from Retained Earnings (Increased Dividend)

ASICS Corporation (the “Company”) hereby announces the differences between consolidated business results forecast for the fiscal year ended December 31, 2023 announced on November 10, 2023 and the actual results for the same period announced today and the dividends of retained earnings as follows. Although the differences are not a matter that falls under the criteria of timely disclosure, the Company considers the information to be useful and, therefore, discloses it voluntarily.

Moreover, the Company announces that it has resolved, at the meeting of its Board of Directors held today, on its year-end dividend with a record date of December 31, 2023. Note that the Company plans to make the official decision on this matter at the 70th Ordinary General Meeting of Shareholders scheduled to be held on March 22, 2024.

1. Differences between consolidated business results forecast and actual results

- (1) Differences between consolidated business results forecast and actual results for the fiscal year ended December 31, 2023 (January 1, 2023 – December 31, 2023)

(Amount: million yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (November 10, 2023)	570,000	52,000	50,000	27,500	150.11 yen
Actual results (B)	570,463	54,215	50,670	35,272	192.52 yen
Amount changed (B-A)	463	2,215	670	7,772	–
Percentage of change (%)	0.1	4.3	1.3	28.3	–
(Reference) Actual results for the fiscal year ended December 31, 2022	484,601	34,002	30,913	19,887	108.60 yen

- (2) Reason for the differences between consolidated business results forecast and actual results

Operating income exceeded the previous forecast due to the improved gross margin etc. in SportStyle. Profit attributable to owners of parent also exceeded the previous forecast due to a gain on sale of shares of subsidiaries and affiliates following the transfer of shares in Haglöfs AB. The Company achieved record net sales and all kinds of profits.

2. Dividends

(1) Details of dividends

	Amount determined	Latest dividend forecast (Announced on November 10, 2023)	Actual results for the fiscal year ended December 31, 2022
Record date	December 31, 2023	Same as left	December 31, 2022
Dividend per share (Yen)	40.00	35.00	24.00
Total amount of dividends paid (million yen)	7,329	–	4,396
Effective date	March 25, 2024	–	March 27, 2023
Source of dividends	Retained earnings	–	Retained earnings

(2) Reasons

The Company recognizes profit distribution to shareholders as one of the management's top priorities. The Company also considers profit distribution plans in order to achieve the policy of a total return ratio of 50% or higher during the period of the mid-term plan, as set forth in the "Mid-Term Plan 2023".

As a result of comprehensively taking into account the actual business results and status of cash flow, the Company will revise the year-end dividend forecast to 40.00 yen per share, an increase of 5.00 yen per share from the previous forecast. Thus, the Company will revise the annual dividend forecast further to 65.00 yen per share (of which 25.00 yen was paid as interim dividend) from the record-high annual dividend forecast of 44.00 yen at the beginning of the fiscal year.

End