

Note: The original disclosure in Japanese was released on February 14, 2024 at 12:30 (GMT +9).



February 14, 2024

Name of company: MABUCHI MOTOR CO., LTD.
Representative: Shinichi Taniguchi
Representative Director and President, COO
(Securities code: 6592)
Contact: Keiichi Hagita
Executive Officer, Chief Financial Officer
(Tel: +81-47-710-1127)

Announcement of Determination of Matters Pertaining to Purchase of Treasury Stock and Cancellation of Treasury Stock

(Purchase of treasury stock under the provisions of the Articles of Incorporation pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Mabuchi Motor Co., Ltd. (the “Company”) announces that it has resolved at a meeting of the Board of Directors held on February 14, 2024, to purchase treasury stock pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and resolved to cancel treasury stock pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the purchase and cancellation of treasury stock

The Company will purchase and cancel treasury stock in order to implement a flexible capital policy to respond to changes in the business environment and to improve shareholder returns and capital efficiency.

2. Details of matters pertaining to the purchase of treasury stock

- (1) Class of shares to be purchased: Common stock of the Company
- (2) Total number of shares to be purchased: 2,000,000 shares (maximum)
(1.6% of the total number of shares issued [excluding treasury stock])
- (3) Total amount of purchase cost: ¥3.0 billion (maximum)
- (4) Purchase period: February 16, 2024 to June 21, 2024
- (5) Purchase method: Purchase in the open market through discretionary trading

3. Details of matters pertaining to the cancellation of treasury stock

- (1) Class of shares to be cancelled: Common stock of the Company
- (2) Number of shares to be cancelled: *All shares of treasury stock purchased as stated in item 2 above
- (3) Scheduled date of cancellation: undecided
(The company will notify once the acquisition of treasury stock is completed and the cancellation schedule is decided.)

(Reference) Treasury stockholding as of December 31, 2023

Total number of shares issued (excluding treasury stock): 128,089,112 shares

Number of shares of treasury stock: 4,731,412 shares

*The Company conducted a 2-for-1 stock split of its common stock with an effective date of January 1, 2024. Number of shares adjust to reflect the impact of the stock split.

End of Document