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February 9, 2024

## Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: Benesse Holdings, Inc.  
 Listing: Prime Market  
 Securities code: 9783  
 URL: <https://www.benesse-hd.co.jp/en/>  
 Representative: Hitoshi Kobayashi, Representative Director and President, CEO  
 Inquiries: Shinsuke Tsuboi, Managing Executive Officer, CFO, Executive General Manager of Finance and Accounting  
 Telephone: +81-42-357-3656  
 Scheduled date to file quarterly securities report: February 14, 2024  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
nine months ended								
December 31, 2023	307,246	(0.5)	20,452	(2.5)	16,402	(6.3)	10,086	(15.9)
December 31, 2022	308,919	(6.0)	20,983	(9.7)	17,504	(10.6)	11,998	29.0

Note: Comprehensive income For the nine months ended December 31, 2023: ¥13,516 million [1.7%]  
 For the nine months ended December 31, 2022: ¥13,290 million [15.8%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
nine months ended		
December 31, 2023	104.56	—
December 31, 2022	124.43	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2023	521,279	168,730	31.0
March 31, 2023	541,560	161,254	28.5

Reference: Equity  
 As of December 31, 2023: ¥161,835 million  
 As of March 31, 2023: ¥154,305 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	30.00	—	30.00	60.00
Fiscal year ending March 31, 2024	—	30.00			
Fiscal year ending March 31, 2024 (Forecast)			—	0.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending March 31, 2024

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending March 31, 2024	412,000	0.0	20,000	(3.0)	14,400	(9.4)	7,500	(33.9)	77.74

Note: Revisions to the forecast of consolidated financial results most recently announced: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

New: - Company name: -

Exclusion: 1 Company name: Benesse InfoShell Co., Ltd.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	102,648,129 shares
As of March 31, 2023	102,604,773 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	6,164,996 shares
As of March 31, 2023	6,163,618 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

nine months ended December 31, 2023	96,464,762 shares
nine months ended December 31, 2022	96,426,669 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

This report's performance forecasts are based on information available at present, and certain premises are thought to be reasonable. Accordingly, the results may change substantially due to various factors.