

February 9, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

January 2024: MONTHLY DISCLOSURE
Annualized premium of policies-in-force was 28,103 million yen, 118% of January 2023

TOKYO, February 9, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for January 2024.

Annualized premium*1 of policies-in-force for individual insurance and group credit life insurance combined was 28,103 million yen as of the end of January 2024 (118% of January 2023). Annualized premium of policies-in-force for individual insurance was 25,144 million yen (106% of January 2023) and annualized premium of policies-in-force for group credit life insurance was 2,958 million yen as of the end of January 2024.

Performance of annualized premium of policies-in-force (preliminary report)*2

	End of Jan. 2024	End of Jan. 2023
Annualized premium of policies-in-force (million yen)	28,103	23,719
- Individual insurance	25,144	23,719
- Group credit life insurance	2,958	—

Performance of Individual insurance (preliminary report)

	Jan. 2024	Jan. 2023
Number of policies-in-force	594,065	561,555
Annualized premium of new business (million yen)	283	319
Number of new business	7,481	8,111
Insurance claims and benefits (million yen)	361	350
Surrender and lapse ratio*3	6.8%	7.1%

- *1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.
- *2: This report is preliminary and may be different from the final settlement report.
- *3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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