



February 9, 2024

To whom it may concern,

Company name: Atrae, Inc.
Representative: Yoshihide Arai, President and CEO
Stock Code: 6194 TSE Prime Market
Contact: Hidekazu Suzuki, Director CFO

Notice Regarding Determination of Matters Related to the Acquisition of Treasury Shares
(Acquisition of treasury shares pursuant to the articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

Atrae, Inc. (the "Company") hereby announces that, as of February 9, 2024, the Board of Directors has resolved the matters related to the acquisition of its treasury shares, pursuant to the Company's articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan, as described below.

1. Reason for the acquisition of treasury shares

In order to enhance shareholder returns and improve capital efficiency, and to enable the flexible execution of capital policy in response to changes in the business environment.

2. Details of matters related to the acquisition

(1) Type of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	900,000 shares (maximum) (3.5% of total number of shares outstanding (excluding treasury shares))
(3) Total amount to be paid for acquisition	900 million yen (maximum)
(4) Period of acquisition	From February 13, 2024 to April 30, 2024
(5) Method of acquisition	Market purchase on the Tokyo Stock Exchange through a discretionary trading authorization agreement

(Reference)

Status of treasury shares held as of February 9, 2024

Total number of shares outstanding (excluding treasury shares)	25,947,189 shares
Number of treasury shares (*)	1,254,011 shares

(*) The number of treasury shares as of December 31, 2023

Notes: This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.