



February 9, 2024

Company name: GEO HOLDINGS CORPORATION
Name of representative: Yuzo Endo, President
(Securities code: 2681, Prime Market
of the Tokyo Stock Exchange)
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Announcement Regarding Transition to Company with Audit and Supervisory Committee

GEO HOLDINGS CORPORATION (the “Company”) hereby announces that at the Board of Directors’ Meeting held today, the Company resolved to make the transition to a company with an Audit & Supervisory Committee subject to approval at the 36th Annual General Meeting of Shareholders scheduled to be held in June 2024, as described below.

1. Purpose of transition

The Company will transition to a company with an Audit and Supervisory Committee in order to strengthen the supervisory functions and further reinforcement monitoring system of the Board of Directors and further enhance corporate governance by having the Audit and Supervisory Committee Members responsible for auditing the execution of duties by Directors as members of the Board of Directors.

2. Timing of transition

The Company plans to transition to a company with an Audit and Supervisory Committee upon approval of the necessary amendments for the transition to the Articles of Incorporation at the 36th Annual General Meeting of Shareholders scheduled to be held in June 2024.

3. Other details

Details of the amendments to the Articles of Incorporation and details of candidates for directors will be announced once they have been determined.