



February 9, 2024

To whom it may concern,

Company name: Atrae, Inc.
Representative: Yoshihide Arai, President and CEO
Stock Code: 6194 TSE Prime Market
Contact: Hidekazu Suzuki, Director CFO

Notice Regarding Cancellation of Treasury Shares
(Cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan)

Atrae, Inc. (the "Company") hereby announces that, as of February 9, 2024, the Board of Directors has resolved the cancellation of treasury shares, pursuant to Article 178 of the Companies Act of Japan, as described below. The cancellation of treasury shares is intended to cancel the 1,235,300 shares of treasury shares acquired in accordance with the Board of Directors' resolution dated May 11, 2023.

- | | |
|---|--|
| 1. Type of shares to be cancelled | Common shares of the Company |
| 2. Total number of shares to be cancelled | 1,254,011 shares
(4.6% of total number of shares outstanding before cancellation) |
| 3. Scheduled date of cancellation | February 29, 2024 |

(Reference)

Total number of shares outstanding after cancellation: 25,947,189 shares

Status of treasury shares held as of February 9, 2024

Total number of shares outstanding (excluding treasury shares)	25,947,189 shares
Number of treasury shares (*)	1,254,011 shares

(*) The number of treasury shares as of December 31, 2023

As announced in "Notice Regarding Determination of Matters Related to the Acquisition of Treasury Shares" dated February 9, 2024, the Company resolved the acquisition of treasury shares, but this number does not reflect the change from the acquisition.

Notes: This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.