

For Immediate Release

Company: NCD Co., Ltd.  
 Representative: Osamu Shimojo  
 President and Representative Director  
 Securities Code: 4783 TSE Standard Market  
 Contact: Yusuke Kato  
 Director and Senior Managing Executive Officer  
 General Manager of Administration Division  
 Phone: 03-5437-1021  
 URL: <https://www.ncd.co.jp/>

## **Notice Concerning Revision of Full-Year Consolidated Financial Results Forecast and Dividend Forecast (Dividend Increase)**

NCD Co., Ltd. (the "Company") hereby announces that at a meeting of its Board of Directors held on February 9, 2024, the Company decided to revise its full-year consolidated financial results forecast for the fiscal year ending March 31, 2024 and its dividend forecast, which were announced on May 15, 2023, in light of its recent business performance and other factors.

### **1. Revision of Full-Year Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)**

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of Yen 23,500	Millions of Yen 1,400	Millions of Yen 1,400	Millions of Yen 850	yen 105.31
Revised forecast (B)	25,000	2,100	2,100	1,350	165.72
Change (B-A)	1,500	700	700	500	—
Change (%)	6.4%	50.0%	50.0%	58.8%	—
(Reference) Results for the previous period (Fiscal year ended March 31, 2023)	22,853	1,195	1,212	672	83.31

#### **Reason for the revision**

In the IT-related business, in addition to acquiring Japan Computer Services, Inc. as its subsidiary, the business area is expanding smoothly, mainly through projects for insurance companies. In the parking system business, net sales for the full year are expected to exceed the previous forecast due to high volume of use of the bicycle parking thanks to the relaxation of various restrictions related to COVID-19 and better than usual weather conditions, as well as steady progress in the rate revision, resulting in bicycle parking lot usage fee income exceeding the initially expected level.

In addition, operating profit, ordinary profit, and profit attributable to owners of parent are expected to exceed the previous forecast by a significant margin due mainly to the effects of increased revenue and early recognition of the

benefits of structural reforms in the parking system business, including the rate revision and review of strategies for local governments. Thus, the Company will revise the full-year forecast.

## 2. Revision of Dividend Forecast (Dividend Forecast for the Fiscal Year Ended March 31, 2024)

	Dividend per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast	yen 16.00	yen 16.00	yen 32.00
Revised forecast		34.00	50.00
Results for the period under review	16.00		
(Reference) Results for the previous period (Fiscal year ended March 31, 2023)	7.00	13.00	20.00

### Reason for the revision

The Company has changed its dividend policy in the medium-term management plan, "Vision 2026," which is a three-year plan starting from this fiscal year. The Company positions the return of profits to shareholders as one of the most important management issues, and stipulates the basic policy as paying stable and continuous dividends with a consolidated dividend payout ratio of 30% or higher, taking into consideration the consolidated results of operations, the level of retained earnings necessary for future business development, and others, comprehensively. In line with the upward revision of the financial results forecast for the fiscal year under review, the Company will revise the year-end dividend for the fiscal year ending March 31, 2024 to 34 yen, an increase of 18 yen from the previous forecast of 16 yen per share, in order to appropriately meet the expectations of shareholders, taking into consideration the dividend payout ratio, ROE target, and other factors, comprehensively. As a result, the revised annual dividend per share will be 50 yen, together with the interim dividend of 16 yen that has already been paid.

(Note) The above financial results forecast has been prepared based on information available as of the date of this announcement. Actual results may differ from the forecast due to various factors in the future.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.