

(Translation)

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Company name: Riken Vitamin Co., Ltd.  
 Name of representative: Kazuhiko Yamaki  
 President and Representative Director  
 (Securities code: 4526; Tokyo Stock  
 Exchange Prime Market)  
 Inquiries: Yuichi Nakagawa  
 General Manager of Corporate Planning  
 Department, Chief Manager of Corporate  
 Planning Division  
 (Tel: 03-5362-1315)

### **Notice of Revisions to Consolidated Full-Year Results Forecast and Year-end Dividend Forecast**

Based on its current business performance trends, Riken Vitamin Co., Ltd. (the "Company") has revised its consolidated full-year results forecast for the fiscal year ending March 31, 2024, and the year-end dividend forecast announced on November 10, 2023, as described below.

#### 1. Revision of consolidated financial forecast for the fiscal year ending March 31, 2024

(April 1, 2023 - March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	90,600	7,700	8,500	6,600	201.09
Revised forecast (B)	90,600	8,900	9,700	8,200	249.82
Change (B-A)	0	1,200	1,200	1,600	
Change (%)	0.0	15.6	14.1	24.2	
(Reference) Results for the previous period (ended March 31, 2023)	88,750	7,158	7,723	6,414	195.51

#### 2. Reasons for the consolidated financial forecast revision

In the Domestic Food business, operating profit is expected to exceed the previous forecast due to the effects of price revisions and efficient utilization of expenses, despite the continuing impact of rising foodstuff prices. In the overseas business, operating profit is also expected to exceed the previous forecast due to lower-than-expected logistics costs. In addition, as announced in the "Notice Regarding Recording of Extraordinary Income (Gain on Sale of Investment Securities)" released on January 25, the Company recorded a gain on sales of investment securities of 1,895 million yen. Based on these factors, the Company has revised its forecast for each profit category as shown above.

### 3. Revision to the year-end dividend forecast

	Dividends per share (yen)		
	Q2-end	Year-end	Total
Previous forecast (November 10, 2023)		30.50 yen	61.00 yen
Revised forecast		44.50 yen	75.00 yen
Results for the current period	30.50 yen		
Results for the previous period (ended March 31, 2023)	23.00 yen	36.00 yen	59.00 yen

### 4. Reason for the year-end dividend forecast revision

The Company considers the return of profits to shareholders as one of its most important management priorities. Our basic policy is to continue to pay stable dividends with a target consolidated dividend payout ratio of 30% or more, while comprehensively taking into account the Company's business environment, performance, financial condition, shareholder return ratio, and internal reserves to strengthen the management base.

Based on this policy, and in light of the aforementioned revision of the full-year earnings forecast, the Company has revised its year-end dividend to 44.50 yen per share, an increase of 14 yen per share. As a result, the annual dividend per share for the current fiscal year is expected to be 75 yen.

Note: The above forecasts are based on information currently available to the Company, and actual results may differ from the forecasts due to various factors.