

TAKE and GIVE NEEDS
Consolidated Financial Statements
For the Q3 Fiscal Year Ending March 31, 2024

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1. Consolidated Financial Results

(Millions of yen: amounts are rounded down to nearest million yen)

(1) Results of Operations

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Dec.31,2023	35,273	△1.4	3,978	△23.6	3,613	△26.0	2,150	△63.1	138.51
Dec.31,2022	35,767	20.6	5,206	194.5	4,880	252.8	5,830	117.0	437.45

Note “%” indicates the year-on-year percentage change

Comprehensive income

Q3/FY ending Mar.31,2024 : 2,150 million yen

Q3/FY ended Mar.31,2023 : 5,833 million yen

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio
	JPY mn	JPY mn	%
Dec.31,2023	53,397	17,320	32.4
Mar.31,2023	55,235	15,753	28.5

(Reference) Shareholders' equity

Q3/FY ending Mar.31,2024 : 17,320 million yen

FY ended Mar.31,2023 : 15,753 million yen

2. Dividends

	Dividends per Share (JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
Year ended Mar.31,2023	JPY —	JPY 0.00	JPY —	JPY 20.00	JPY 20.00
Year ending Mar.31,2024	—	10.00	—		
Year ending Mar.31,2024 (Forecast)				10.00	20.00

Note Revision to the forecast that has been disclosed lately : No

3. Forecast for the Fiscal year ending March 31, 2024

	Total sales		Operating profit		Recurring profit		Net income attributable to owners of the parent		EPS
	JPY mn	%	JPY mn	%	JPY mn	%	JPY mn	%	JPY
Year ending Mar.31,2024	46,000	1.0	4,150	12.7	3,550	11.6	1,700	△58.6	104.59

Note Revision to the forecast that has been disclosed lately : Yes

4. Note

- (1) Significant changes in scope of consolidation (changes in scope of consolidation of specifies subsidiaries): No
- (2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation: Yes
- (3) Changes in accounting policies and accounting estimates
- [1] Changes in accounting policies by the revision of accounting standard: No
 - [2] Changes in accounting policies other than those in [1]: No
 - [3] Changes in accounting estimates: No
 - [4] Restatement: No

(4) Number of shares issued (common stock)

- [1] Number of shares issued (including treasury stock)
- [2] Number of shares of treasury stock
- [3] Number of average shares outstanding during April 1,2023-December 31,2023

As of Dec.31,2023	14,619,330 Shares	As of Mar. 31,2023,	13,059,330 Shares
As of Dec.31,2023	33,147 Shares	As of Mar.31,2023	80,874 Shares
As of Dec.31,2023	14,570,945 Shares	As of Dec.31,2022	12,975,266 Shares

*This consolidated financial report is not subject to review procedures by certified public accountants or an audit firm.

*Note to forecasts on the consolidated results of operations and other items.

Descriptions regarding the future are estimated based on the information that the Company is able to obtain at the present point in time and assumptions which are deemed to be reasonable. However, actual results may be different due to various factors.

*Supplementary materials on financial results can be found on the website"TDnet."

○ **Dividends on Class Preferred Shares**

The following shows breakdown of dividends per share on Class Preferred Shares with different rights from those of common shares.

Class 1 Preferred Shares	Dividends per Share (JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2023	—	44,000.00	—	44,000.00	88,000.00
Year ending Mar.31,2024	—	44,000.00	—	—	—
Year ending Mar.31,2024 (Forecast)	—	—	—	44,000.00	88,000.00

Class 2 Preferred Shares	Dividends per Share (JPY)				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-End	Annual
	JPY	JPY	JPY	JPY	JPY
Year ended Mar.31,2023	—	15,000.00	—	15,000.00	30,000.00
Year ending Mar.31,2024	—	—	—	—	—
Year ending Mar.31,2024 (Forecast)	—	—	—	—	—

The above Class 1 and Class 2 Preferred Shares were issued on Apr.20,2021.

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5. Consolidated Financial Statements

(1) Consolidated balance sheet

	<i>Million yen, rounded down</i>	
	As of Mar.31,2023	As of Dec.31, 2023
ASSETS		
Current assets		
Cash and deposits	12,527	9,557
Trade accounts receivable	488	615
Trade loans receivable	2,507	2,642
Merchandise	187	169
Supplies	77	68
Prepaid expenses	606	626
Other current assets	951	611
Allowance for doubtful accounts	△66	△69
Total current assets	17,281	14,222
Fixed assets		
Tangible fixed assets		
Buildings and structures	30,853	32,602
Accumulated depreciation and accumulated impairment loss	△20,813	△21,678
Buildings and structures (net)	10,040	10,923
Machinery and vehicles	110	131
Accumulated depreciation and accumulated impairment loss	△109	△105
Machinery and vehicles (net)	0	25
Furniture, tools, and fixtures	6,732	7,073
Accumulated depreciation and accumulated impairment loss	△6,152	△6,290
Furniture, tools, and fixtures (net)	579	783
Land	13,492	13,492
Lease assets	4,619	4,982
Accumulated depreciation and accumulated impairment loss	△2,249	△2,429
Lease assets (net)	2,369	2,552
Construction in progress	629	404
Total tangible fixed assets	27,112	28,182
Intangible fixed assets		
Goodwill	3	—
Other	222	380
Total intangible fixed assets	226	380
Investment and other assets		
Investment securities	77	83
Long-term loans	83	70
Long-term prepaid expenses	137	125
Deferred tax assets	5,527	5,522
Security deposits	4,854	4,876
Other	81	217
Allowance for doubtful accounts	△146	△283
Total investment and other assets	10,614	10,612
Total fixed assets	37,953	39,174
Total Assets	55,235	53,397

	<i>Million yen, rounded down</i>	
	As of Mar.31, 2023	As of Dec.31, 2023
LIABILITIES		
Current liabilities		
Trade accounts payable	1,485	1,109
Short-term borrowings	1,410	1,005
Current portion of long-term borrowings	5,447	5,284
Accounts payable - other	2,665	1,475
Accrued income taxes	141	1,212
Accrued bonuses	639	230
Provision for Share-based compensation	6	4
Contract liabilities	2,008	1,771
Other current liabilities	1,486	1,475
Total current liabilities	15,290	13,567
Long-term liabilities		
Long-term borrowings	19,621	17,860
Long-term lease obligations	2,931	3,141
Asset retirement obligations	1,192	1,131
Other	445	376
Total long-term liabilities	24,191	22,508
Total Liabilities	39,481	36,076
NET ASSETS		
Shareholders' equity		
Capital	100	100
Capital surplus	13,166	13,084
Retained earnings	2,610	4,164
Treasury shares	△162	△66
Total shareholders' equity	15,715	17,282
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	37	37
Total accumulated other comprehensive income	37	37
Total Net Assets	15,753	17,320
Total Liabilities and Net Assets	55,235	53,397

(2) Consolidated statement of income and comprehensive income*Million yen, rounded down*

	As of Dec.31, 2022	As of Dec.31, 2023
Net sales	35,767	35,273
Cost of sales	12,467	11,828
Gross profit	23,300	23,444
Selling, general and administrative expenses	18,094	19,466
Operating income	5,206	3,978
Non-operating income		
Interest income	1	0
Subsidy for adjustments for the Employment of Persons with Disabilities	4	3
Penalty income	—	34
Other	12	23
Total non-operating income	17	61
Non-operating expenses		
Interest expense for borrowings	324	364
Other	18	61
Total non-operating expenses	343	426
Ordinary income	4,880	3,613
Extraordinary income		
Subsidy income	378	—
Total extraordinary income	378	—
Extraordinary loss		
Impairment Loss	—	171
Total extraordinary loss	—	171
Profit before income taxes	5,259	3,442
Total income taxes	△571	1,292
Net Profit	5,830	2,150
Net Profit attributable to owners of parent	5,830	2,150

Consolidated statement of comprehensive income*Million yen, rounded down*

	As of Dec.31, 2022	As of Dec.31, 2023
Net Profit	5,830	2,150
Other comprehensive income		
Valuation difference on available-for-sale securities	3	0
Total other comprehensive income	3	0
Comprehensive income	5,833	2,150
Comprehensive income attributable to		
Owners of the parent	5,833	2,150
Non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes Regarding the premise of a going concern)

Not applicable

(Notes Significant changes in shareholder's equity)

Not applicable

(Application of accounting treatment peculiar to quarterly consolidated financial statement preparation)

(Calculation of taxes)

Taxes are calculated by multiplying profit before income taxes for the third-quarter period under review by the reasonably estimated effective tax rate subsequent to the application of tax effect accounting to the profit income before income taxes for the current consolidated fiscal year ending March 31, 2024 including the third quarter under review.

However, in cases where the result of calculation using this effective tax rate lacks reasonableness in a significant manner, the Company bases calculations on the legal tax rate. Income taxes - deferred is included in total income taxes.