

February 9, 2024

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### Notice Concerning Non-Operating Expenses (Foreign Exchange Loss)

Nippon Den kai, Ltd. (“the Company” TSE:5759) announces to have recorded a non-operating expenses (foreign exchange loss) for the third quarter of the fiscal year ending March 31, 2024 (from October 1, 2023 to December 31, 2023).

#### 1. Details of Non-Operating Expenses

The Company recorded a foreign exchange loss of 280 million yen as non-operating expenses for the third quarter of the fiscal year ending March 31, 2024 (from October 1, 2023 to December 31, 2023) due to the recent fluctuations in foreign exchange rate. This was mainly caused due to the revaluation of intercompany loans to Den kai America Inc.

Together with a foreign exchange gain of 494 million yen for the cumulative second quarter of the fiscal year ending March 31, 2024 (from April 1, 2023 to September 30, 2023), the Company recorded a total foreign exchange gain of 213 million yen for the cumulative third quarter of the fiscal year ending March 31, 2024 (from April 1, 2023 to December 31, 2023).

#### 2. Future Outlook

The Company incorporated the impact of the above non-operating expenses (foreign exchange loss) on the results of our business in “Consolidated Financial Results for the Nine Months Ended December 31, 2023” disclosed today.