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To whom it may concern:

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Notice Regarding Recording of Extraordinary Losses in Non-Consolidated Earnings (Japanese GAAP)

Mercari, Inc. (the “Company”) recorded extraordinary losses in non-consolidated earnings (Japanese GAAP) for FY2024.6 Q2.

1. Extraordinary Losses

In its non-consolidated financial statements for FY2024.6 Q2, the Company recorded impairment on its shares of Mercari, Inc., resulting in extraordinary losses of 2,866 million JPY on the valuation of said shares.

2. Impact on Business Results

The above mentioned losses have no impact on consolidated profit and loss (IFRS) as they are offset on a consolidated basis.