



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	48.50	48.50
Fiscal year ending March 31, 2024	-	0.00	-		
Fiscal year ending March 31, 2024 (Forecast)				48.50	48.50

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	33,000	5.7	850	(4.1)	1,250	0.3	400	(49.6)	48.44

(Note) Revision to the financial results forecast announced most recently: No

## \* Notes:

## (1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

## (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

## (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

## (4) Total number of issued shares (common shares)

## 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 8,385,093 shares

March 31, 2023: 8,385,093 shares

## 2) Number of treasury shares at the end of the period:

December 31, 2023: 129,227 shares

March 31, 2023: 128,028 shares

## 3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 8,256,556 shares

Nine months ended December 31, 2022: 8,257,625 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	9,899	9,941
Notes and accounts receivable - trade	4,115	5,325
Electronically recorded monetary claims - operating	1,844	1,841
Inventories	8,345	9,032
Other	967	709
Allowance for doubtful accounts	(1)	(3)
Total current assets	25,171	26,847
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,894	5,027
Other, net	5,008	6,121
Total property, plant and equipment	9,902	11,148
Intangible assets		
Goodwill	46	-
Other	487	244
Total intangible assets	533	244
Investments and other assets		
Investment securities	2,585	2,946
Deferred tax assets	162	35
Other	1,458	1,548
Allowance for doubtful accounts	(76)	(69)
Total investments and other assets	4,130	4,459
Total non-current assets	14,567	15,852
Total assets	39,738	42,699
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,293	3,817
Current portion of long-term borrowings	907	1,112
Income taxes payable	128	115
Provision for bonuses	343	225
Provision for bonuses for directors (and other officers)	15	-
Other provisions	14	13
Other	1,642	1,797
Total current liabilities	6,344	7,083
Non-current liabilities		
Bonds payable	1,500	2,500
Long-term borrowings	2,257	2,324
Retirement benefit liability	188	277
Other	575	995
Total non-current liabilities	4,521	6,097
Total liabilities	10,865	13,180

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Net assets		
Shareholders' equity		
Share capital	12,372	12,372
Capital surplus	7,540	7,540
Retained earnings	4,584	4,270
Treasury shares	(278)	(280)
Total shareholders' equity	24,219	23,902
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	839	1,100
Foreign currency translation adjustment	3,541	4,317
Remeasurements of defined benefit plans	272	197
Total accumulated other comprehensive income	4,653	5,615
Total net assets	28,873	29,518
Total liabilities and net assets	39,738	42,699

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	24,131	23,440
Cost of sales	18,977	18,553
Gross profit	5,154	4,887
Selling, general and administrative expenses	4,431	4,330
Operating profit	722	556
Non-operating income		
Interest income	4	10
Dividend income	95	117
Rental income	249	258
Foreign exchange gains	65	103
Other	70	47
Total non-operating income	486	536
Non-operating expenses		
Interest expenses	20	18
Rental expenses	107	98
Special retirement expenses	-	36
Other	69	39
Total non-operating expenses	197	194
Ordinary profit	1,011	899
Extraordinary income		
Gain on sale of non-current assets	2	10
Gain on bargain purchase	-	299
Total extraordinary income	2	309
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Loss on sale of non-current assets	1	-
Impairment losses	-	728
Total extraordinary losses	2	728
Profit before income taxes	1,012	480
Income taxes - current	227	279
Income taxes - deferred	2	114
Total income taxes	230	394
Profit	782	86
Loss attributable to non-controlling interests	(8)	-
Profit attributable to owners of parent	790	86

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	782	86
Other comprehensive income		
Valuation difference on available-for-sale securities	297	261
Foreign currency translation adjustment	976	776
Remeasurements of defined benefit plans, net of tax	(30)	(75)
Total other comprehensive income	1,243	962
Comprehensive income	2,025	1,048
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,033	1,048
Comprehensive income attributable to non-controlling interests	(8)	-