



February 13, 2024

Company Name: NHK SPRING LTD.,
Representative: Takashi Kayamoto
President and CEO
(Code: 5991 Tokyo Stock Exchange; Prime Market)
Contact: Kazuko Tachibana,
Director, Corporate Communication Dept.
Corporate Planning & Control Division.
(TEL: +81-45-786-7513)

Notice Regarding Repurchase of Own Shares

(Repurchase of own shares under the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2, of the Companies Act)

The Board of Directors of NHK SPRING CO., LTD. ("NHK SPRING"), at its meeting held today, resolved that NHK SPRING will repurchase its own shares pursuant to Article 156 of the Companies Act of Japan, which applies pursuant to Article 165, Paragraph 3, of that law.

1. Reasons for repurchase of NHK SPRING's own shares

We have been repurchasing its own shares as part of its flexible capital policy in response to changes in the business environment. We intend to increase ROE and further create corporate value.

The maximum number of shares of treasury stock to be held by the Company is approximately 5% of the total number of shares issued and outstanding, and any shares exceeding this amount will, in principle, be cancelled.

2. Outline of the Repurchase

(1)	Type of shares to be repurchased	Shares of common stock
(2)	Total number of shares to be repurchased	Up to 12,000,000 shares (Ratio to the shares outstanding: 5.30%)
(3)	Total amount of repurchase price	Up to 18 billion yen
(4)	Repurchase period	From February 14, 2024 to February 13, 2025
(5)	Acquisition method	Market purchase on the Tokyo Stock Exchange

Reference: Own shares held by NHK SPRING as of December 31, 2023

• Total number of shares outstanding (Excluding treasury stock)	226,520,526 shares
• Total number of treasury stocks	17,545,618 shares