

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.  
President and Group CEO Shuhei Abe  
(TSE Prime: 8739)

**Mirai Creation Fund III Invests in DeltaX,  
Operator of Japan’s Largest Cram School Search Engine “Jukusen”**  
—Eliminating information asymmetry and providing Japan’s best support  
for selecting schools of higher education—

TOKYO—February 14, 2024—SPARX Group Co., Ltd. (SPARX; TSE Prime: 8739) today announced that its Mirai Creation Fund III—established in October 2021—has executed an investment (the amount is not disclosed) in DeltaX Co., Ltd. DeltaX intends to use this round of fundraising to improve Jukusen’s content, recruit human resources, and increase brand visibility through a PR campaign.

■ Portfolio Company Profile

DeltaX operates Jukusen, Japan’s largest comprehensive news and media site for cram schools. Face-to-face word of mouth currently influences most decisions on which cram school to attend. However, DeltaX aims to offer the best support for this decision in Japan by providing proprietary, reliable information on the web through Jukusen. It also intends to expand to multiple other sectors by furnishing valuable information online beyond just the cram school field.

■ Mirai Creation Funds I, II, and III Summaries

The Mirai Creation Fund I began operations in November 2015 with financing of JPY 13.5 billion from three companies: Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation, and SPARX, the Fund’s general partner. Ultimately, the Fund received contributions from 20 companies, including the above three. Casting intelligent technologies, robotics, and hydrogen-economy technologies as vital to the future, Fund I has invested in approximately 50 companies and projects—from the US, the UK, Israel, Singapore, and Japan—that possess innovations in these fields. In H2 2018, SPARX began managing the Mirai Creation Fund II, which targets the three existing Mirai Creation fields along with the two additional areas of electrification and new materials. In October 2021, SPARX launched the Mirai Creation Fund III with SPARX Asset Management Co., Ltd., a subsidiary of SPARX, acting as its fund manager, adding carbon neutrality to the five fields of the Mirai Creation Fund II. As of January 31, 2024, the combined AUM for Funds I, II, and III were JPY 119.3billion.

Mirai Creation Fund investment track record: <https://mirai.sparx.co.jp/en/investment/>

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