

Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

February 13, 2024

Company name: RIBOMIC Inc.
 Stock exchange listing: Tokyo
 Stock code: 4591 URL <https://www.ribomic.com/>
 Representative: President and CEO Yoshikazu Nakamura
 Board Director of Business Administration
 Inquiries: Division Hisato Oiwa TEL 03(3440)3303
 Scheduled date to file Quarterly Securities Report: February 14, 2024
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the Nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	–	–	(829)	–	(801)	–	(802)	–
Nine months ended December 31, 2022	3	(55.6)	(1,512)	–	(1,476)	–	(1,476)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	(22.50)		–	
Nine months ended December 31, 2022	(49.87)		–	

Notes : Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2023	3,782	3,581	94.7
As of March 31, 2023	4,583	4,384	95.7

Reference: Equity As of December 31, 2023 ¥3,581 million
 As of March 31, 2023 ¥4,384 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	–	0.00	–	0.00	0.00
Year ending March 31, 2024	–	0.00	–	–	–
Year ending March 31, 2024 (Forecast)	–	–	–	0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	–	–	(1,366)	–	(1,249)	–	(1,250)	–	(35.05)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No

2. The company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	35,694,340 shares	As of March 31, 2023	35,694,340 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	19,002 shares	As of March 31, 2023	6,101 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	35,683,746 shares	Nine months ended December 31, 2022	29,608,594 shares
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* This quarterly financial results summary is not subject to quarterly review procedures by certified public accountants or auditing firms.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	2,825,182	2,064,243
Securities	1,500,000	1,500,000
Supplies	2,070	2,683
Advance payments - trade	107,694	80,855
Prepaid expenses	36,542	35,196
Consumption taxes receivable	70,191	48,148
Other	694	245
Total current assets	4,542,376	3,731,372
Non-current assets		
Property, plant and equipment	0	14,074
Investments and other assets	41,279	37,369
Total non-current assets	41,279	51,444
Total assets	4,583,655	3,782,817
Liabilities		
Current liabilities		
Accounts payable - other	122,308	64,907
Accrued expenses	12,083	18,825
Income taxes payable	32,906	907
Other	32,005	116,590
Total current liabilities	199,303	201,230
Total liabilities	199,303	201,230
Net assets		
Shareholders' equity		
Capital stock	722,040	50,000
Capital surplus	5,315,313	4,334,352
Retained earnings	(1,653,002)	(802,765)
Treasury shares	(0)	(0)
Total shareholders' equity	4,384,351	3,581,586
Total net assets	4,384,351	3,581,586
Total liabilities and net assets	4,583,655	3,782,817

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Operating revenues	3,333	—
Operating expenses		
Research and development expenses	1,237,997	562,056
Selling, general and administrative expenses	277,744	267,552
Total operating expenses	1,515,741	829,608
Operating loss	(1,512,408)	(829,608)
Non-operating income		
Subsidy income	23,636	25,344
Gain on money held in trust	630	880
Foreign exchange gains	20,416	1,239
Other	514	286
Total non-operating income	45,197	27,751
Non-operating expenses		
Share issuance cost	9,234	—
Total non-operating expenses	9,234	—
Ordinary loss	(1,476,445)	(801,857)
Extraordinary income		
Gain on reversal of share acquisition rights	673	—
Total Extraordinary income	673	—
Loss before income taxes	(1,475,771)	(801,857)
Income taxes	907	907
Loss	(1,476,679)	(802,765)