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Announcement Regarding Change in Basic Dividend Calculation Standard

Mabuchi Motor Co., Ltd. (the “Company”) announces that it has decided to change the basic dividend calculation standard as described below.

1. Summary of the Change

The Company has paid stable dividends in proportion to profits, but in order to further strengthen shareholder returns, the Company has decided to use the “dividend on equity ratio (DOE),” which is unlikely to be affected by business performance in a single fiscal year, as the dividend calculation standard.

2. Details of the Change

Before the Change	When calculating the basic dividend amount, except in times of significant decline in business performance due to a sudden deterioration in the business environment, the annual ordinary dividend is 30 yen per share, which is a stable dividend over the long term, and the special dividend of 30% of consolidated net income, which is a business result, converted to a per share amount, is added.
After the Change	The dividend calculation standard will be changed to the dividend on equity ratio (DOE) basis. Specifically, the Company will shift to a policy of determining DOE of 3.0 to 4.0% by comprehensively considering cash flow, business environment and other factors, and by realizing long-term stable dividends, the Company aims to further strengthen shareholder returns.

3. Timing of the Change

The change will be applied from fiscal 2024 (the fiscal year ending December 2024).

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